

Monthly Indicators

A RESEARCH TOOL PROVIDED BY THE HONOLULU BOARD OF REALTORS®



December 2011

Quick Facts

- 10.0%

- 14.1%

- 6.5%

Change in
Closed Sales
All Properties

Change in
Closed Sales
Single-Family Only

Change in
Closed Sales
Condo Only

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Single-Family Market Overview

Key market metrics for the current month and year-to-date figures for **Single-Family Homes Only**.



Key Metrics	Historical Sparklines	12-2010	12-2011	+ / -	YTD 2010	YTD 2011	+ / -
New Listings		276	264	- 4.3%	5,302	4,870	- 8.1%
Pending Sales		203	227	+ 11.8%	3,095	3,063	- 1.0%
Closed Sales		312	268	- 14.1%	3,057	2,974	- 2.7%
Days on Market Until Sale		38	35	- 6.7%	34	35	+ 2.9%
Median Sales Price		\$585,000	\$605,000	+ 3.4%	\$593,000	\$575,000	- 3.0%
Average Sales Price		\$708,973	\$685,857	- 3.3%	\$712,117	\$707,402	- 0.7%
Percent of Original List Price Received		95.5%	94.8%	- 0.8%	95.5%	95.0%	- 0.5%
Housing Affordability Index		67	70	+ 4.4%	66	73	+ 10.5%
Inventory of Homes for Sale		1,548	1,230	- 20.5%	--	--	--
Months Supply of Homes for Sale		6.0	4.8	- 19.7%	--	--	--

Condo Market Overview

Key market metrics for the current month and year-to-date figures for **Townhouse-Condo Properties Only**.



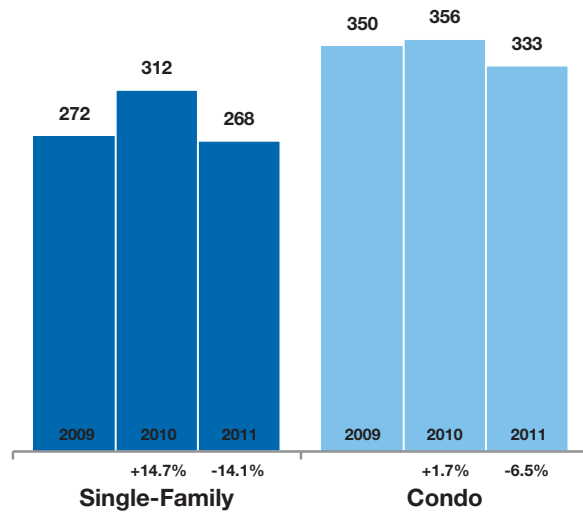
Key Metrics	Historical Sparklines	12-2010	12-2011	+ / -	YTD 2010	YTD 2011	+ / -
New Listings		421	395	- 6.2%	6,941	6,523	- 6.0%
Pending Sales		284	312	+ 9.9%	3,986	4,123	+ 3.4%
Closed Sales		356	333	- 6.5%	3,977	4,029	+ 1.3%
Days on Market Until Sale		43	52	+ 20.9%	34	41	+ 20.6%
Median Sales Price		\$300,000	\$285,000	- 5.0%	\$305,000	\$300,000	- 1.6%
Average Sales Price		\$374,637	\$329,545	- 12.0%	\$358,384	\$357,881	- 0.1%
Percent of Original List Price Received		94.1%	93.2%	- 1.0%	94.9%	94.6%	- 0.4%
Housing Affordability Index		124	139	+ 12.4%	122	133	+ 9.2%
Inventory of Homes for Sale		2,150	1,709	- 20.5%	--	--	--
Months Supply of Homes for Sale		6.5	5.0	- 23.2%	--	--	--

Closed Sales

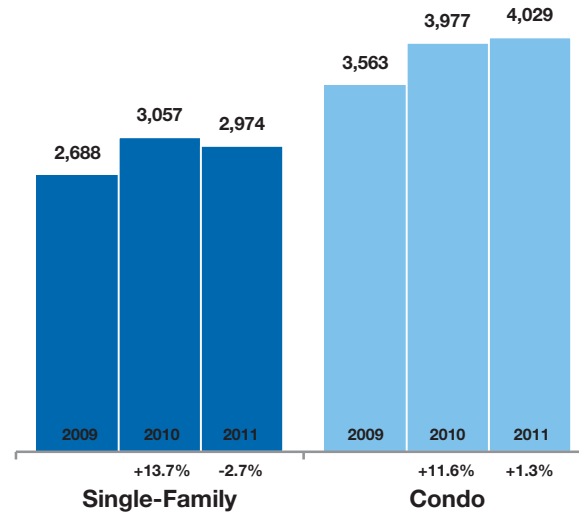
A count of the actual sales that have closed in a given month.



December

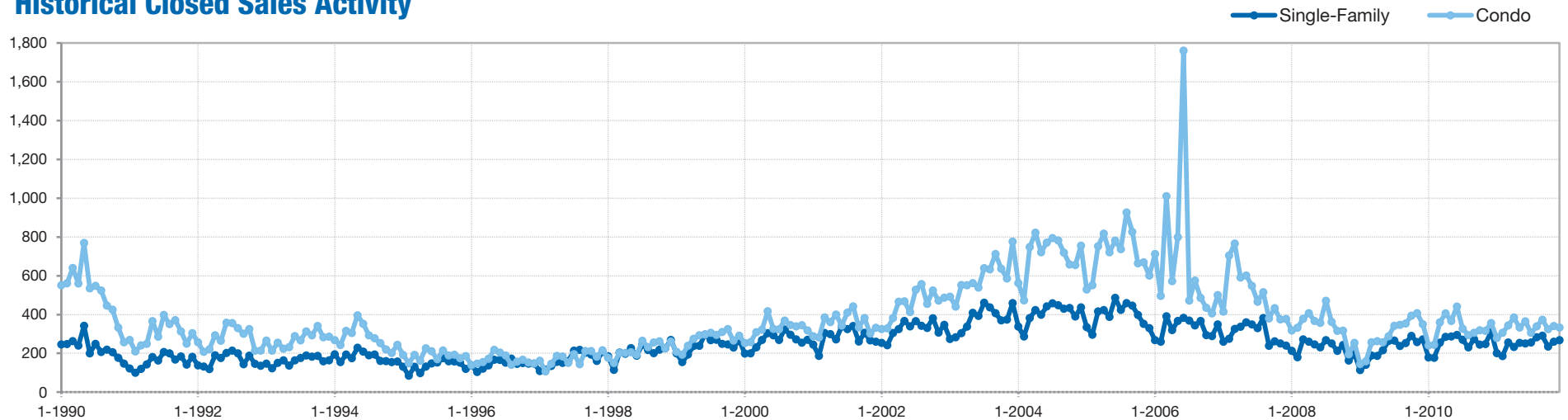


Year to Date



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	201	+ 12.3%	279	+ 15.8%
2-2011	186	+ 5.1%	306	+ 25.4%
3-2011	256	+ 0.4%	344	- 4.4%
4-2011	233	- 18.2%	385	- 5.2%
5-2011	254	- 11.5%	333	- 9.3%
6-2011	251	- 14.9%	365	- 17.2%
7-2011	256	- 5.2%	306	- 6.4%
8-2011	283	+ 22.5%	339	+ 15.3%
9-2011	291	+ 6.6%	373	+ 21.9%
10-2011	235	- 4.1%	325	+ 1.9%
11-2011	260	+ 4.8%	341	+ 7.9%
12-2011	268	- 14.1%	333	- 6.5%
Total	2,974	- 2.7%	4,029	+ 1.3%

Historical Closed Sales Activity

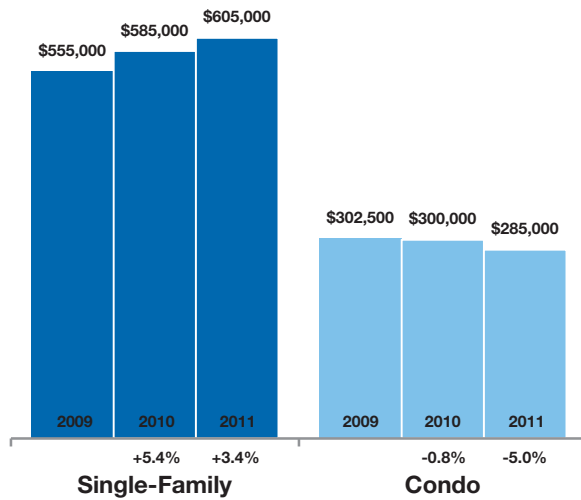


Median Sales Price

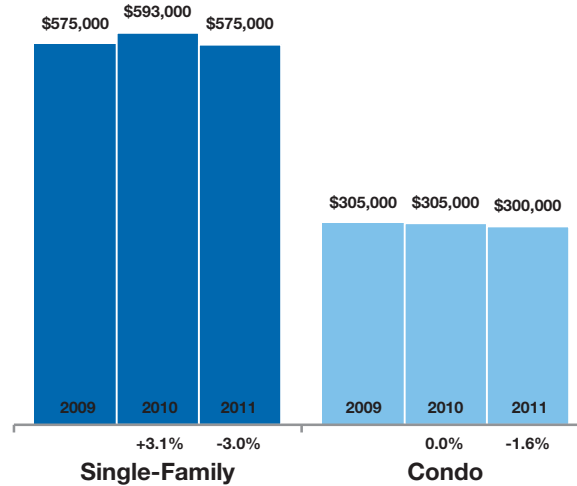
Median price point for all closed sales, not accounting for seller concessions, in a given month.



December

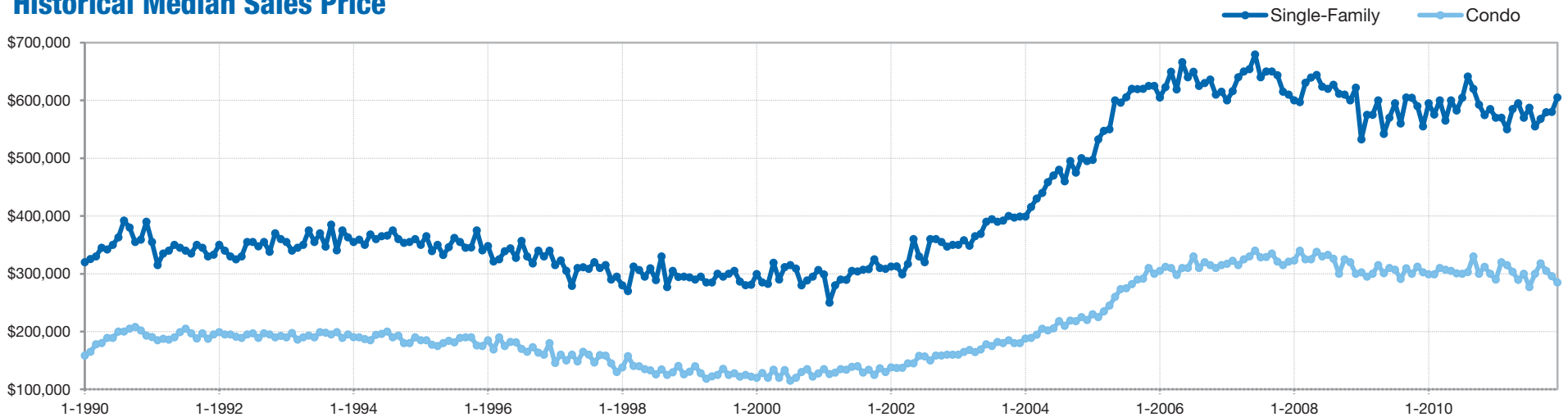


Year to Date



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	\$570,000	- 4.2%	\$290,000	- 3.0%
2-2011	\$570,000	- 1.0%	\$320,000	+ 7.0%
3-2011	\$550,000	- 8.3%	\$315,000	+ 1.6%
4-2011	\$585,000	+ 3.5%	\$303,500	- 1.1%
5-2011	\$595,000	- 0.8%	\$289,500	- 5.1%
6-2011	\$570,000	- 2.1%	\$300,000	- 0.2%
7-2011	\$587,250	- 2.9%	\$277,000	- 7.7%
8-2011	\$555,000	- 13.5%	\$300,000	- 1.0%
9-2011	\$568,000	- 8.4%	\$318,000	- 3.6%
10-2011	\$579,500	- 2.2%	\$305,000	+ 1.7%
11-2011	\$580,000	+ 1.0%	\$295,924	- 5.2%
12-2011	\$605,000	+ 3.4%	\$285,000	- 5.0%
Median	\$575,000	- 3.0%	\$300,000	- 1.6%

Historical Median Sales Price

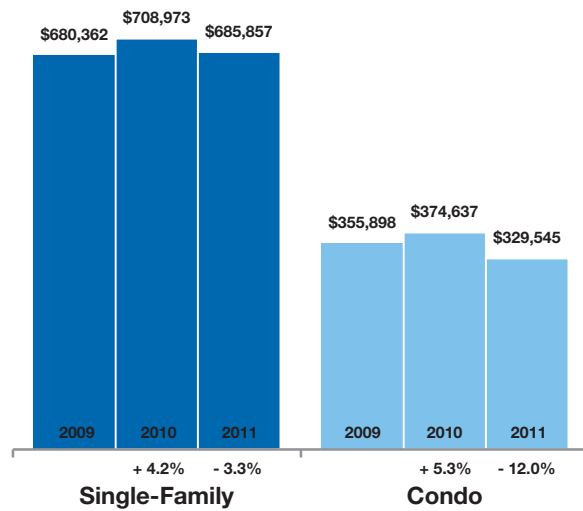


Average Sales Price

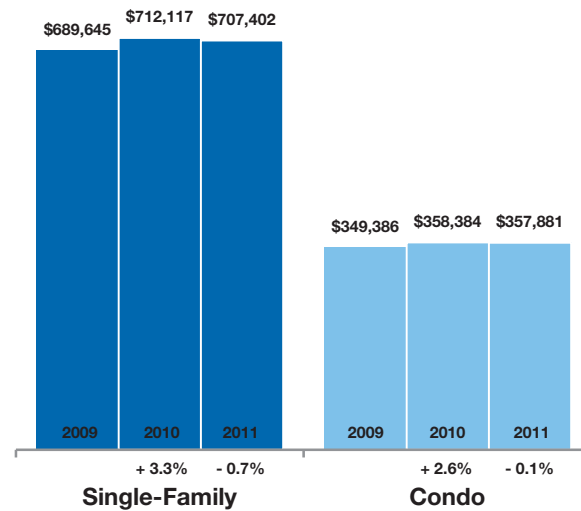
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



December

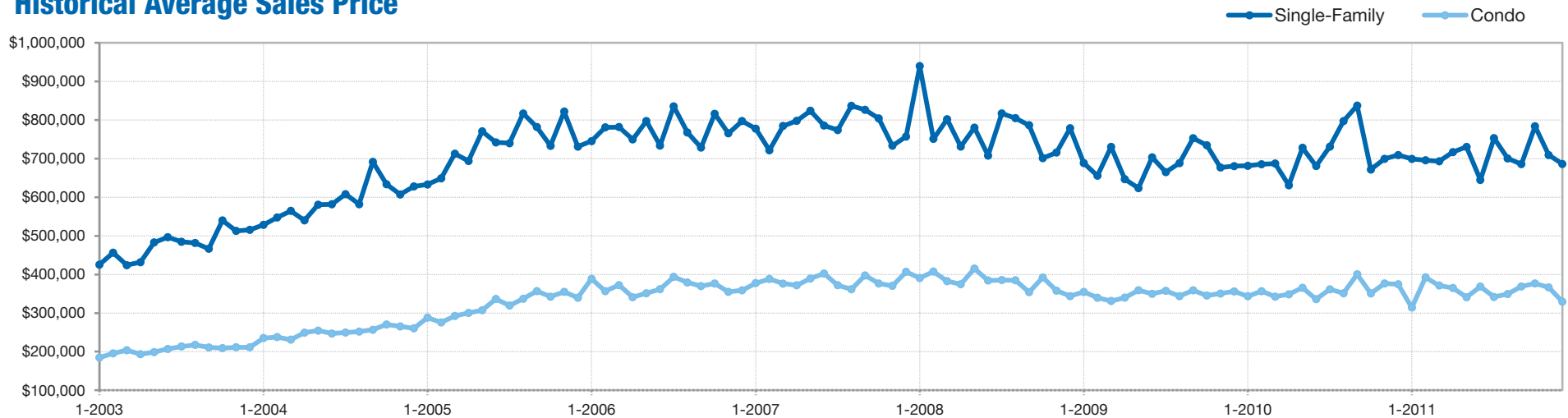


Year to Date



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	\$699,075	+ 2.6%	\$314,254	- 8.5%
2-2011	\$695,600	+ 1.5%	\$392,424	+ 10.1%
3-2011	\$692,955	+ 0.8%	\$371,328	+ 8.5%
4-2011	\$716,664	+ 13.6%	\$364,921	+ 4.7%
5-2011	\$730,157	+ 0.3%	\$340,877	- 6.7%
6-2011	\$644,582	- 5.3%	\$368,659	+ 9.7%
7-2011	\$752,898	+ 3.0%	\$341,590	- 5.5%
8-2011	\$700,278	- 12.1%	\$349,206	- 0.6%
9-2011	\$685,607	- 18.1%	\$368,751	- 7.9%
10-2011	\$783,653	+ 16.7%	\$376,715	+ 7.4%
11-2011	\$709,048	+ 1.4%	\$366,572	- 2.7%
12-2011	\$685,857	- 3.3%	\$329,545	- 12.0%
Average	\$707,402	- 0.7%	\$357,881	- 0.1%

Historical Average Sales Price

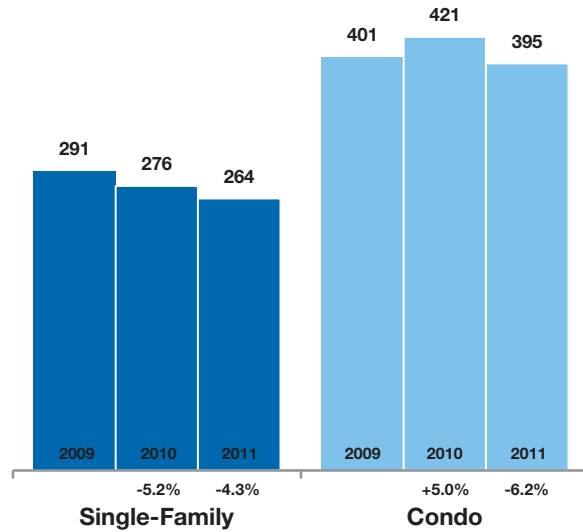


New Listings

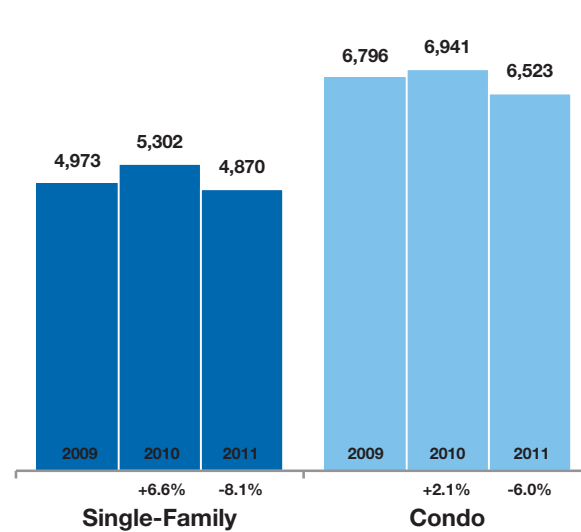
A count of the properties that have been newly listed on the market in a given month.



December

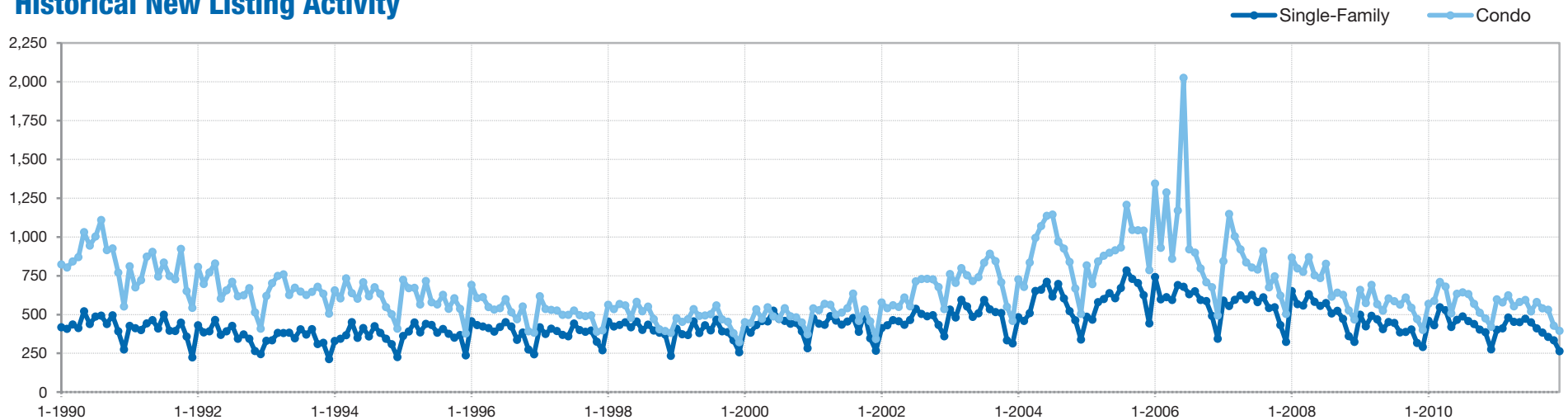


Year to Date



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	402	- 12.6%	598	+ 5.1%
2-2011	411	- 4.6%	578	- 1.7%
3-2011	481	- 12.1%	624	- 12.1%
4-2011	453	- 14.2%	553	- 18.7%
5-2011	451	+ 7.4%	581	+ 14.4%
6-2011	473	+ 1.5%	594	- 6.3%
7-2011	450	- 7.8%	520	- 19.1%
8-2011	411	- 10.3%	581	- 8.1%
9-2011	384	- 12.5%	540	- 5.1%
10-2011	356	- 11.7%	531	+ 3.7%
11-2011	334	- 13.5%	428	- 9.9%
12-2011	264	- 4.3%	395	- 6.2%
Average	4,870	- 8.1%	6,523	- 6.0%

Historical New Listing Activity

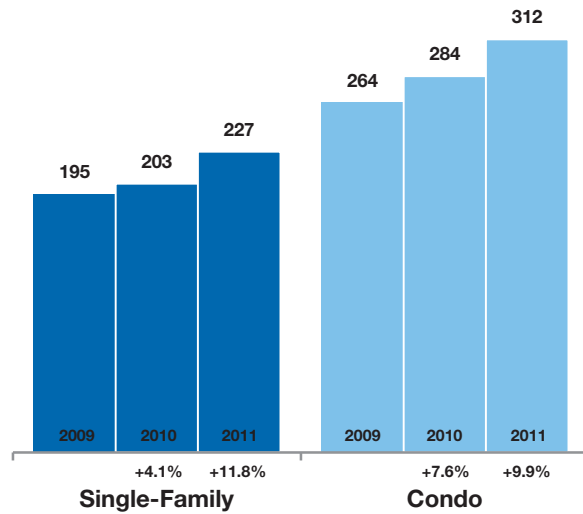


Pending Sales

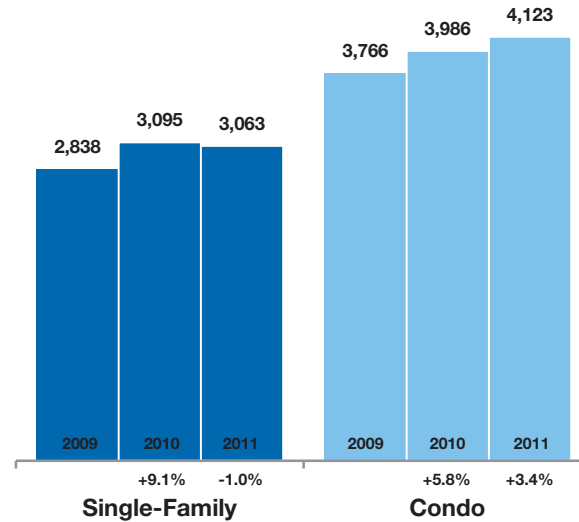
A count of the properties on which contracts have been accepted in a given month.



December

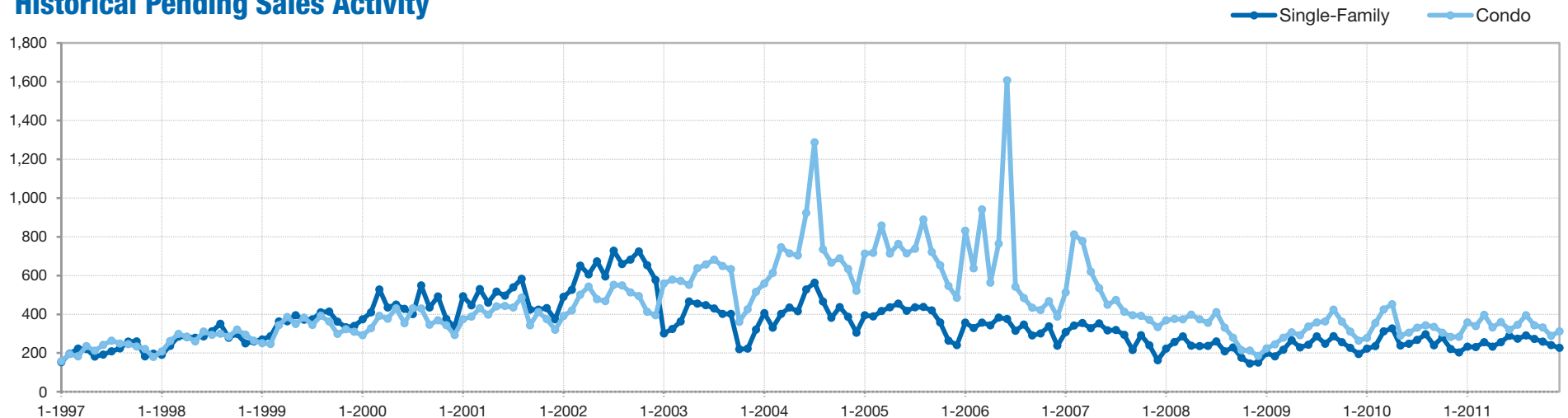


Year to Date



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	233	+ 4.5%	358	+ 28.8%
2-2011	231	- 2.1%	339	- 4.5%
3-2011	256	- 17.9%	397	- 6.6%
4-2011	233	- 28.7%	332	- 26.5%
5-2011	256	+ 7.1%	360	+ 24.1%
6-2011	289	+ 16.5%	320	+ 4.9%
7-2011	274	+ 2.2%	346	+ 4.5%
8-2011	291	- 2.0%	395	+ 15.2%
9-2011	273	+ 13.8%	343	+ 2.4%
10-2011	259	- 7.8%	332	+ 8.9%
11-2011	241	+ 9.0%	289	+ 2.1%
12-2011	227	+ 11.8%	312	+ 9.9%
Average	3,063	- 1.0%	4,123	+ 3.4%

Historical Pending Sales Activity

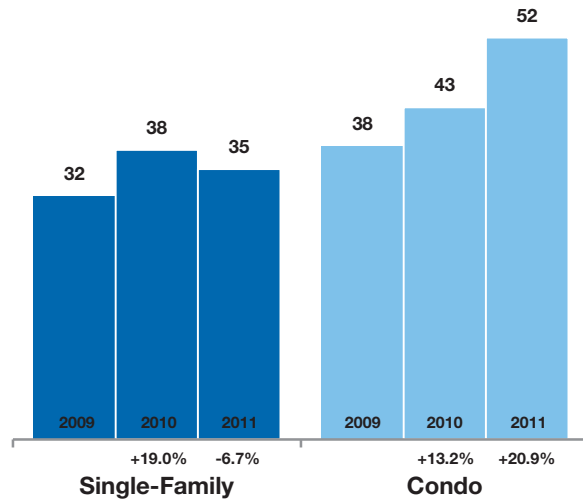


Days on Market Until Sale

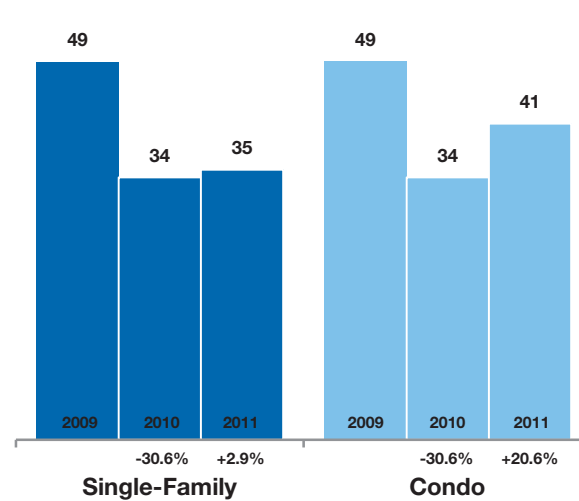
Average number of days between when a property is first listed and when an offer is accepted in a given month.



December

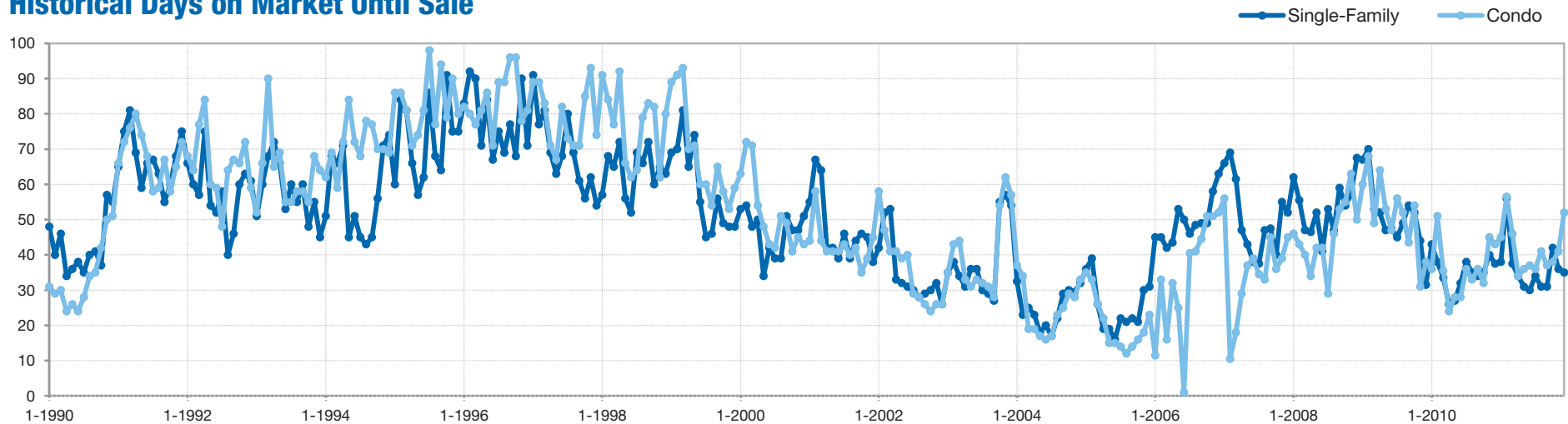


Year to Date



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	38	- 11.6%	45	+ 25.0%
2-2011	56	+ 47.4%	57	+ 10.8%
3-2011	38	+ 11.9%	46	+ 29.6%
4-2011	34	+ 30.8%	34	+ 41.7%
5-2011	31	+ 14.8%	36	+ 28.6%
6-2011	30	- 6.3%	37	+ 32.1%
7-2011	34	- 10.5%	36	0.0%
8-2011	31	- 11.4%	41	+ 24.2%
9-2011	31	- 8.8%	37	+ 2.8%
10-2011	42	+ 20.0%	38	+ 18.8%
11-2011	36	- 10.0%	41	- 8.9%
12-2011	35	- 6.7%	52	+ 20.9%
Average	35	+ 2.9%	41	+ 20.6%

Historical Days on Market Until Sale

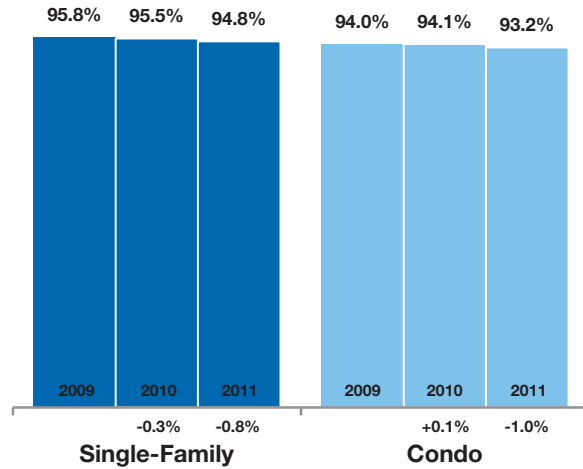


Percent of Original List Price Received

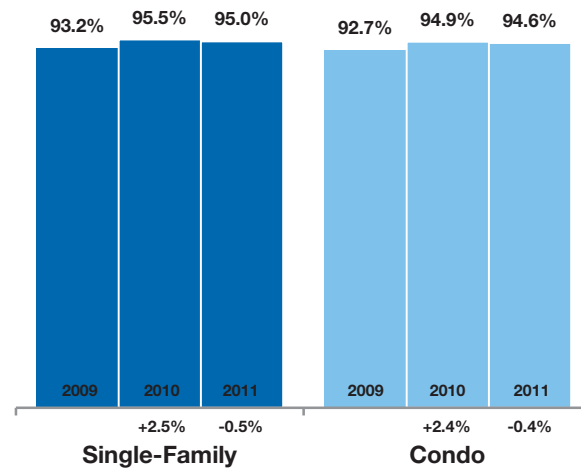


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

December

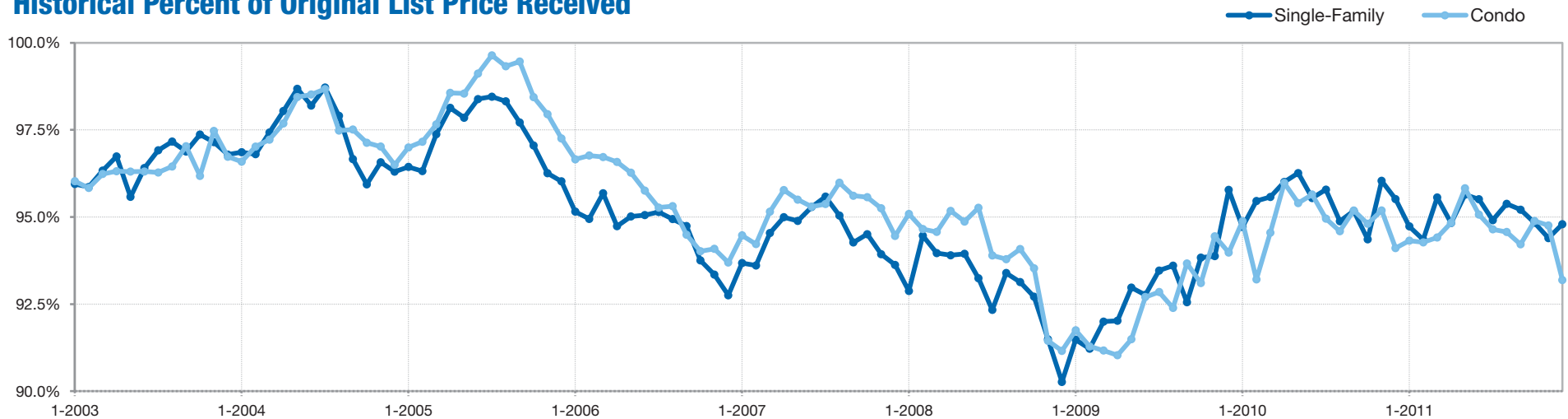


Year to Date



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	94.7%	+ 0.0%	94.3%	- 0.6%
2-2011	94.4%	- 1.2%	94.3%	+ 1.1%
3-2011	95.6%	- 0.0%	94.4%	- 0.1%
4-2011	94.8%	- 1.2%	94.8%	- 1.2%
5-2011	95.6%	- 0.6%	95.8%	+ 0.4%
6-2011	95.5%	- 0.0%	95.1%	- 0.6%
7-2011	94.9%	- 0.9%	94.6%	- 0.3%
8-2011	95.4%	+ 0.5%	94.6%	- 0.0%
9-2011	95.2%	+ 0.0%	94.2%	- 1.0%
10-2011	94.8%	+ 0.5%	94.9%	+ 0.1%
11-2011	94.4%	- 1.7%	94.8%	- 0.5%
12-2011	94.8%	- 0.8%	93.2%	- 1.0%
Average	95.0%	- 0.5%	94.6%	- 0.4%

Historical Percent of Original List Price Received

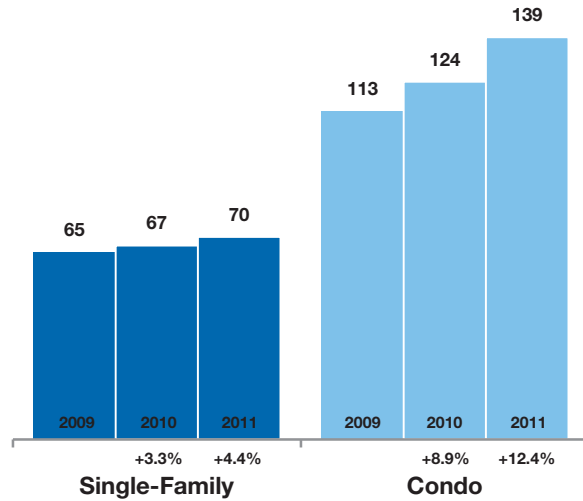


Housing Affordability Index

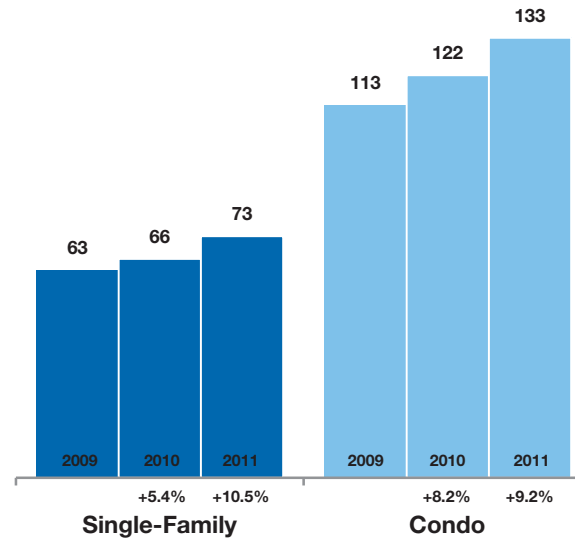


This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. **A higher number means greater affordability.**

December

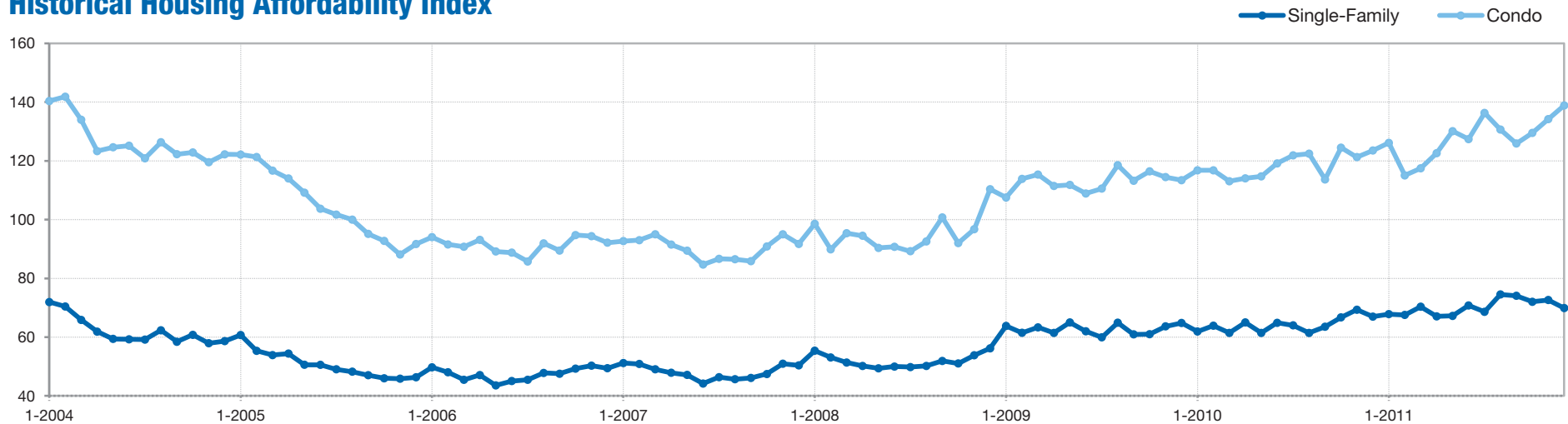


Year to Date



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	68	+ 9.6%	126	+ 8.0%
2-2011	68	+ 5.7%	119	- 1.5%
3-2011	69	+ 14.5%	119	+ 3.9%
4-2011	69	+ 3.2%	121	+ 7.5%
5-2011	69	+ 9.4%	125	+ 13.4%
6-2011	70	+ 9.1%	126	+ 6.9%
7-2011	70	+ 7.2%	128	+ 11.8%
8-2011	73	+ 21.3%	131	+ 6.7%
9-2011	74	+ 16.6%	131	+ 10.8%
10-2011	73	+ 7.9%	130	+ 4.0%
11-2011	73	+ 4.8%	132	+ 10.7%
12-2011	73	+ 4.4%	133	+ 12.4%
Average	71		127	

Historical Housing Affordability Index

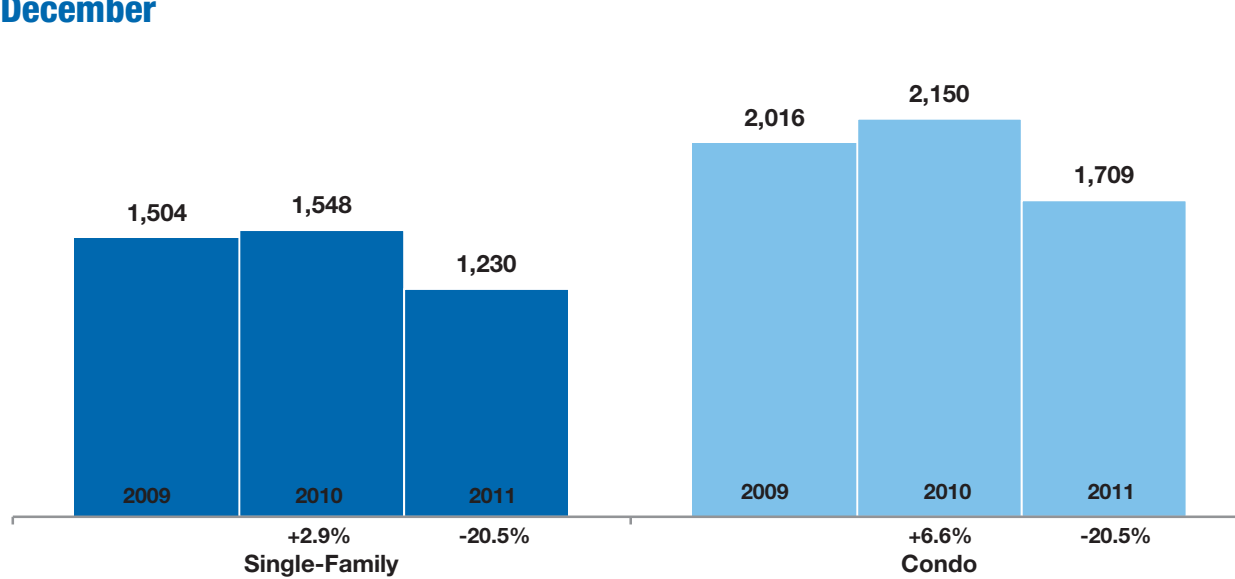


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

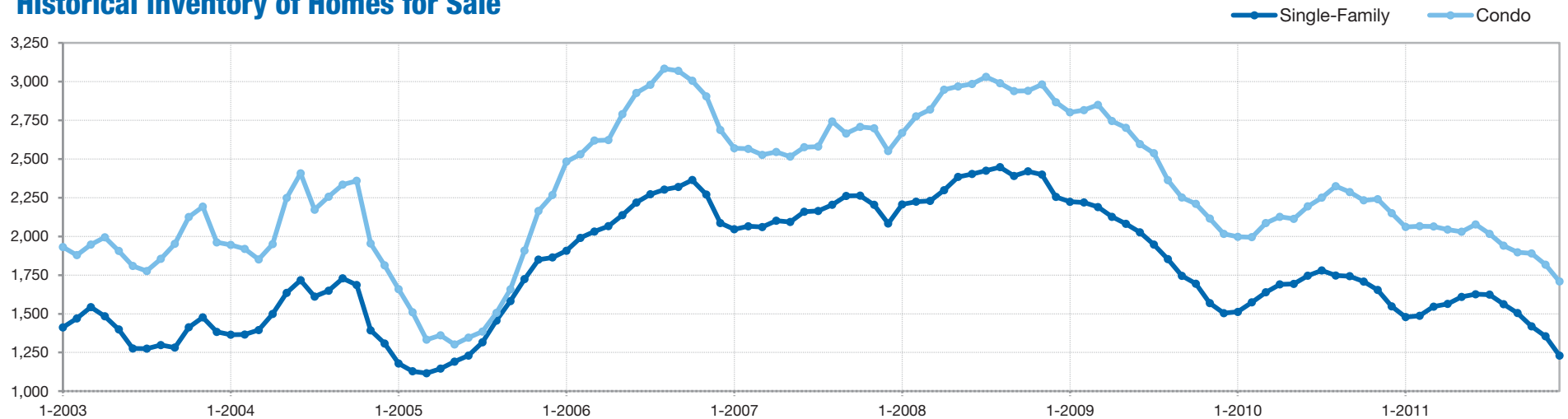


December



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	1,479	- 2.2%	2,061	+ 3.2%
2-2011	1,487	- 5.5%	2,066	+ 3.6%
3-2011	1,546	- 5.7%	2,064	- 1.1%
4-2011	1,564	- 7.5%	2,044	- 3.9%
5-2011	1,609	- 5.0%	2,030	- 3.9%
6-2011	1,626	- 6.9%	2,077	- 5.3%
7-2011	1,624	- 8.8%	2,016	- 10.4%
8-2011	1,562	- 10.6%	1,940	- 16.5%
9-2011	1,505	- 13.7%	1,897	- 17.0%
10-2011	1,419	- 16.9%	1,890	- 15.4%
11-2011	1,355	- 18.1%	1,817	- 18.9%
12-2011	1,230	- 20.5%	1,709	- 20.5%
Average	1,501	- 10.1%	1,968	- 9.2%

Historical Inventory of Homes for Sale

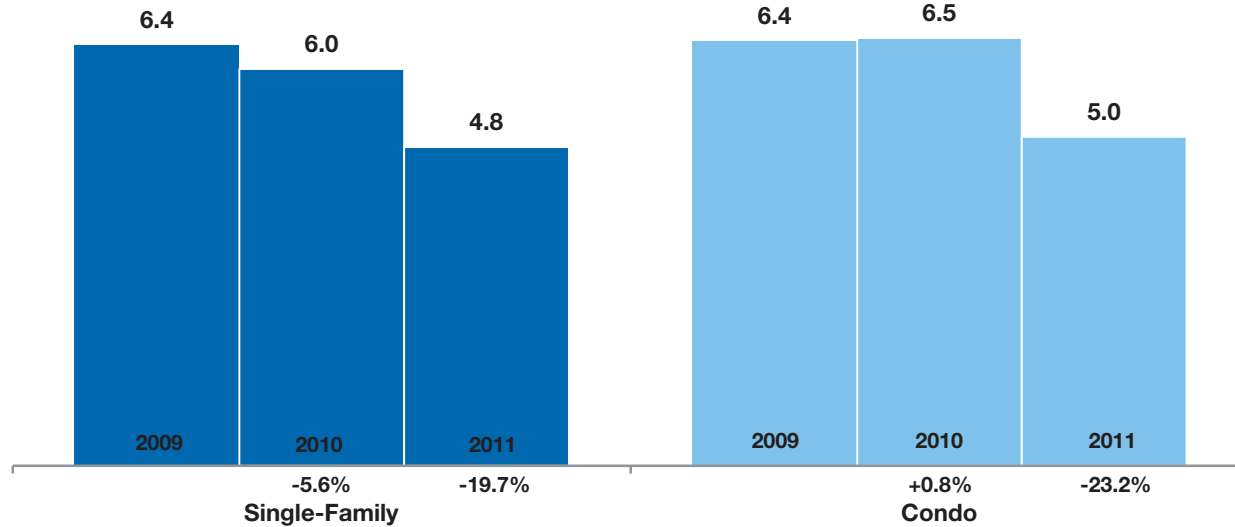


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

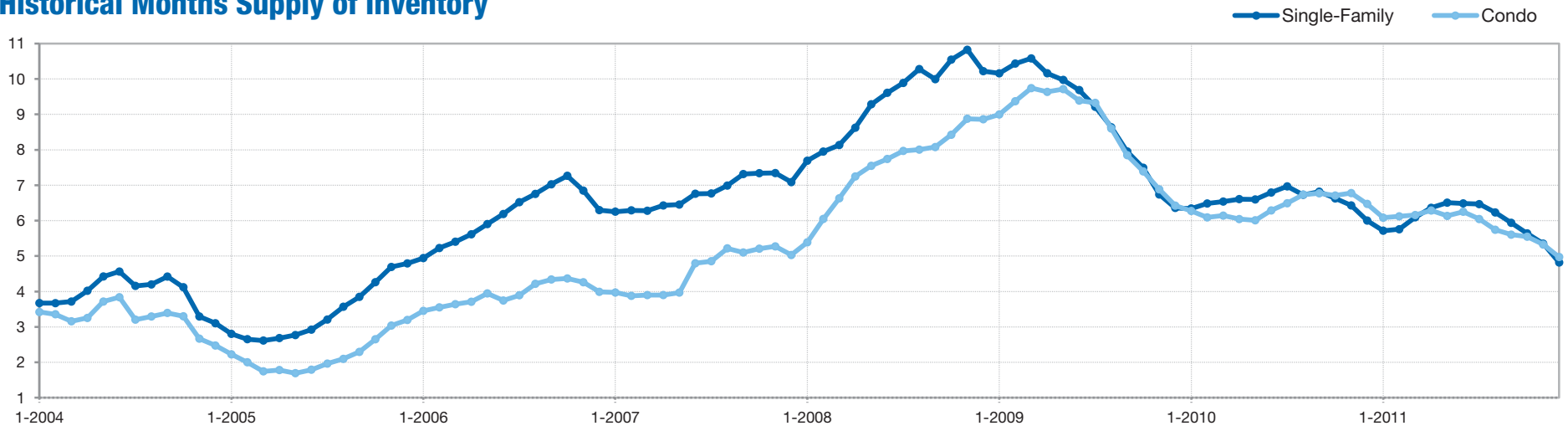


December



	Single-Family	Year-Over-Year Change	Condo	Year-Over-Year Change
1-2011	5.7	- 9.9%	6.1	- 3.0%
2-2011	5.8	- 11.2%	6.1	+ 0.5%
3-2011	6.1	- 6.8%	6.2	+ 0.3%
4-2011	6.4	- 3.7%	6.3	+ 4.0%
5-2011	6.5	- 1.4%	6.1	+ 2.0%
6-2011	6.5	- 4.5%	6.3	- 0.6%
7-2011	6.5	- 7.2%	6.0	- 6.9%
8-2011	6.2	- 7.4%	5.7	- 14.8%
9-2011	5.9	- 12.9%	5.6	- 17.2%
10-2011	5.6	- 14.9%	5.5	- 17.3%
11-2011	5.4	- 16.8%	5.3	- 21.4%
12-2011	4.8	- 19.7%	5.0	- 23.2%
Average	5.9	- 9.6%	5.9	- 8.5%

Historical Months Supply of Inventory



Housing Supply Overview



December 2011

A RESEARCH TOOL PROVIDED BY THE
HONOLULU BOARD OF REALTORS®

Quick Facts

4.8

5.0

4.9

9.0

Months Supply
Single-Family

Months Supply
Condo

Months Supply
Previously Owned

Months Supply
New Construction

Pending Sales	2
Days on Market Until Sale	4
Percent of Original List Price Received	6
Inventory of Homes for Sale	8
Months Supply of Inventory	10

[Click on desired metric to jump to that page.](#)

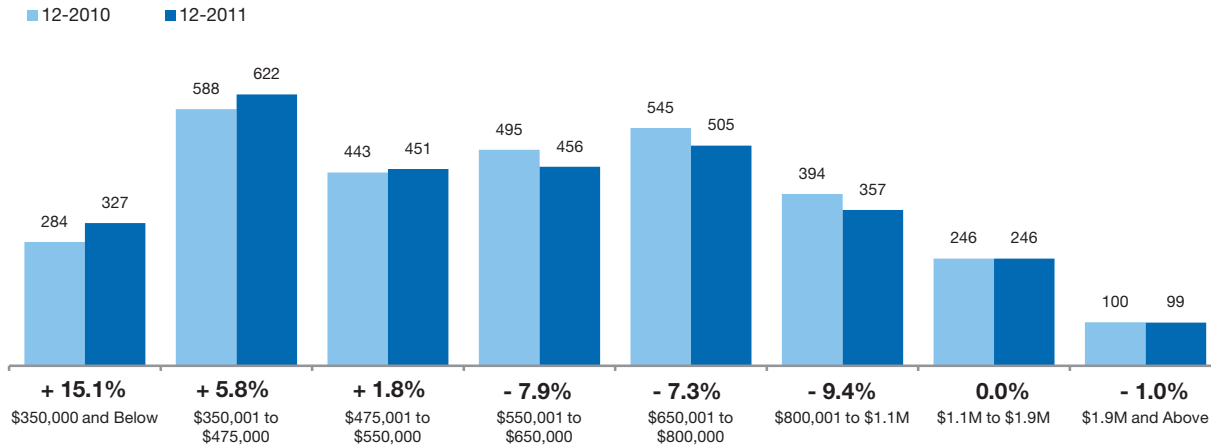


Pending Sales Single-Family Homes Only

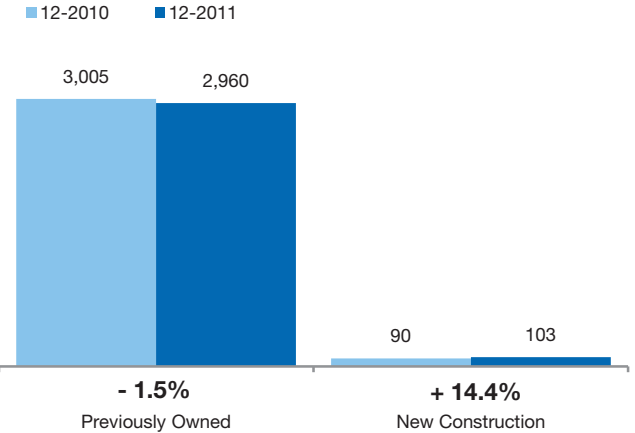
A count of properties on which offers have been accepted. **Based on a rolling 12-month total.**



By Price Range



By Construction Status



All Properties

By Price Range	12-2010	12-2011	Change
\$350,000 and Below	284	327	+ 15.1%
\$350,001 to \$475,000	588	622	+ 5.8%
\$475,001 to \$550,000	443	451	+ 1.8%
\$550,001 to \$650,000	495	456	- 7.9%
\$650,001 to \$800,000	545	505	- 7.3%
\$800,001 to \$1.1M	394	357	- 9.4%
\$1.1M to \$1.9M	246	246	0.0%
\$1.9M and Above	100	99	- 1.0%
All Single-Family Homes	3,095	3,063	- 1.0%

Previously Owned

12-2010	12-2011	Change	12-2010	12-2011	Change
282	324	+ 14.9%	2	3	+ 50.0%
561	577	+ 2.9%	27	45	+ 66.7%
431	435	+ 0.9%	12	16	+ 33.3%
484	442	- 8.7%	11	14	+ 27.3%
527	492	- 6.6%	18	13	- 27.8%
385	350	- 9.1%	9	7	- 22.2%
241	242	+ 0.4%	5	4	- 20.0%
94	98	+ 4.3%	6	1	- 83.3%
3,005	2,960	- 1.5%	90	103	+ 14.4%

New Construction

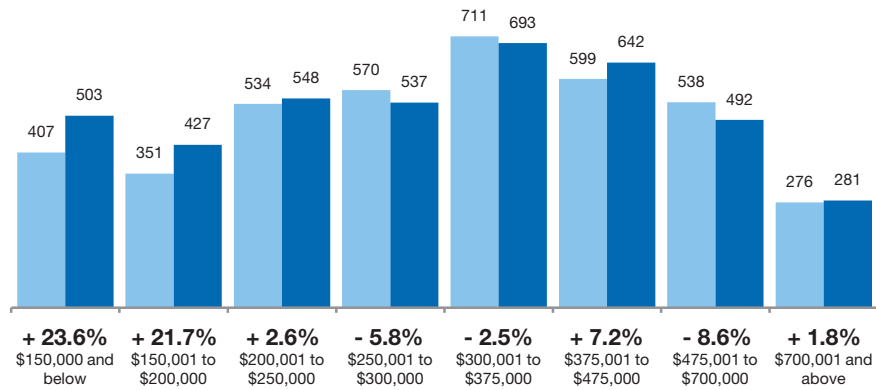
Pending Sales Condo Properties Only

A count of properties on which offers have been accepted. **Based on a rolling 12-month total.**



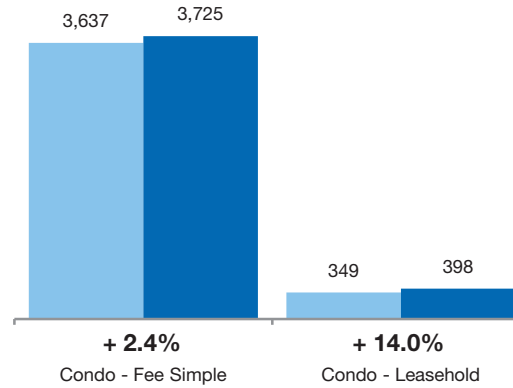
By Price Range

■ 12-2010 ■ 12-2011



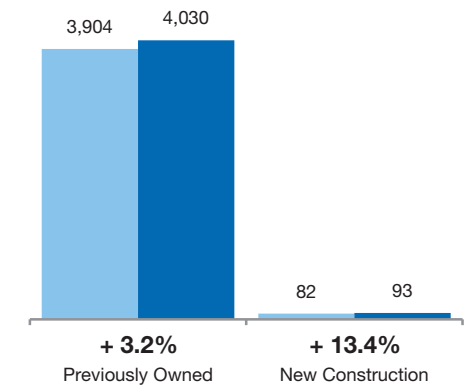
By Condo Type

■ 12-2010 ■ 12-2011



By Construction Status

■ 12-2010 ■ 12-2011



All Properties

By Price Range

	12-2010	12-2011	Change
\$150,000 and below	407	503	+ 23.6%
\$150,001 to \$200,000	351	427	+ 21.7%
\$200,001 to \$250,000	534	548	+ 2.6%
\$250,001 to \$300,000	570	537	- 5.8%
\$300,001 to \$375,000	711	693	- 2.5%
\$375,001 to \$475,000	599	642	+ 7.2%
\$475,001 to \$700,000	538	492	- 8.6%
\$700,001 and above	276	281	+ 1.8%
All Price Ranges	3,986	4,123	+ 3.4%

Previously Owned

	12-2010	12-2011	Change	12-2010	12-2011	Change
\$150,000 and below	406	503	+ 23.9%	1	0	- 100.0%
\$150,001 to \$200,000	349	426	+ 22.1%	2	1	- 50.0%
\$200,001 to \$250,000	533	541	+ 1.5%	1	7	+ 600.0%
\$250,001 to \$300,000	570	534	- 6.3%	0	3	0.0%
\$300,001 to \$375,000	711	683	- 3.9%	0	10	0.0%
\$375,001 to \$475,000	590	615	+ 4.2%	9	27	+ 200.0%
\$475,001 to \$700,000	522	475	- 9.0%	16	17	+ 6.3%
\$700,001 and above	223	253	+ 13.5%	53	28	- 47.2%
All Price Ranges	3,904	4,030	+ 3.2%	82	93	+ 13.4%

New Construction

By Condo Type

	12-2010	12-2011	Change
Condo - Fee Simple	3,637	3,725	+ 2.4%
Condo - Leasehold	349	398	+ 14.0%
All Condo Types	3,986	4,123	+ 3.4%

	12-2010	12-2011	Change	12-2010	12-2011	Change
Condo - Fee Simple	3,555	3,632	+ 2.2%	82	93	+ 13.4%
Condo - Leasehold	349	398	+ 14.0%	0	0	0.0%
All Condo Types	3,904	4,030	+ 3.2%	82	93	+ 13.4%

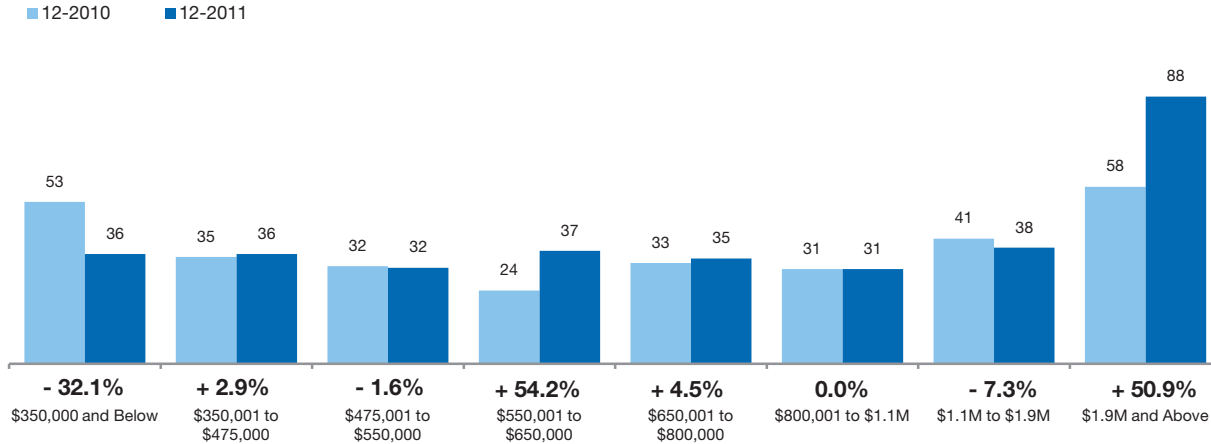
Days on Market Until Sale Single-Family Homes Only



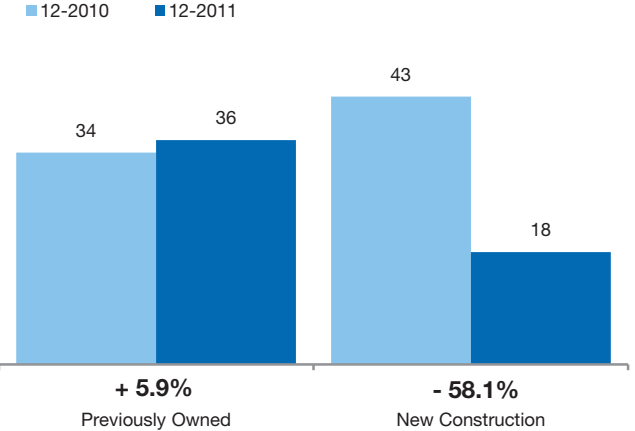
Median number of days between when a property is first listed and when an offer is accepted.

Based on a rolling 12-month median.

By Price Range



By Construction Status



All Properties

By Price Range	12-2010	12-2011	Change
\$350,000 and Below	53	36	- 32.1%
\$350,001 to \$475,000	35	36	+ 2.9%
\$475,001 to \$550,000	32	32	- 1.6%
\$550,001 to \$650,000	24	37	+ 54.2%
\$650,001 to \$800,000	33	35	+ 4.5%
\$800,001 to \$1.1M	31	31	0.0%
\$1.1M to \$1.9M	41	38	- 7.3%
\$1.9M and Above	58	88	+ 50.9%
All Single-Family Homes	34	35	+ 2.9%

Previously Owned

12-2010	12-2011	Change
53	36	- 32.1%
36	36	0.0%
33	33	0.0%
24	36	+ 53.2%
29	34	+ 17.2%
31	31	0.0%
36	38	+ 5.6%
58	89	+ 53.4%
34	36	+ 5.9%

New Construction

12-2010	12-2011	Change
63	175	+ 179.2%
1	3	+ 200.0%
1	1	0.0%
27	59	+ 116.7%
137	93	- 32.1%
81	17	- 79.0%
156	145	- 6.8%
136	63	- 53.7%
43	18	- 58.1%

Days on Market Until Sale Condo Properties Only

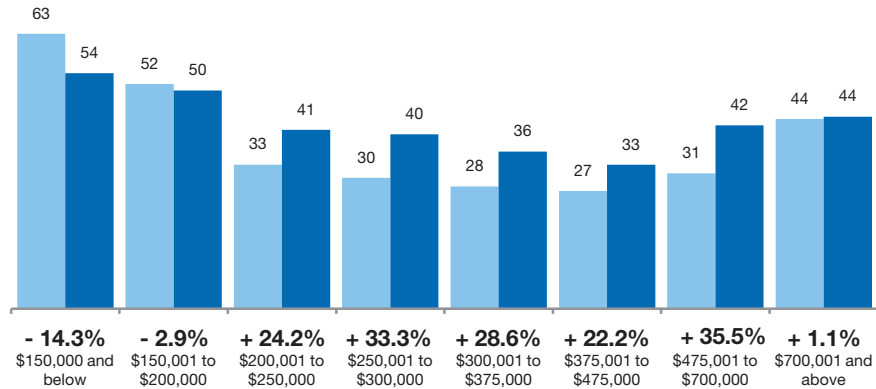


Median number of days between when a property is first listed and when an offer is accepted.

Based on a rolling 12-month median.

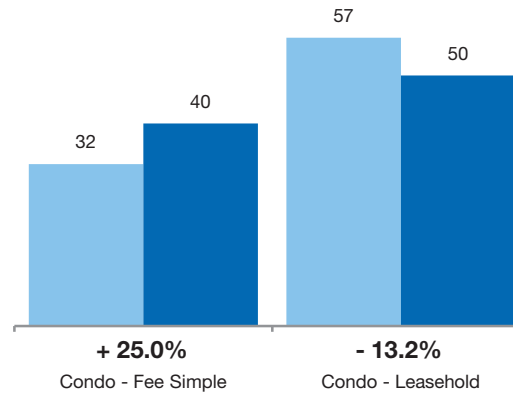
By Price Range

■ 12-2010 ■ 12-2011



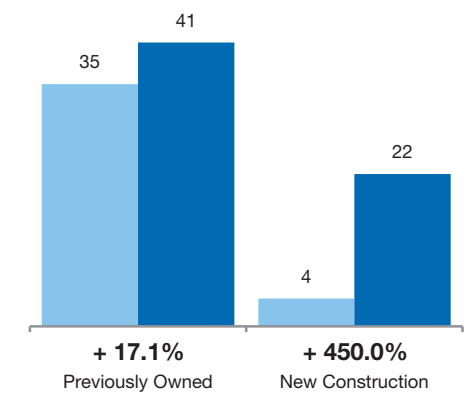
By Condo Type

■ 12-2010 ■ 12-2011



By Construction Status

■ 12-2010 ■ 12-2011



All Properties

By Price Range

	12-2010	12-2011	Change
\$150,000 and below	63	54	- 14.3%
\$150,001 to \$200,000	52	50	- 2.9%
\$200,001 to \$250,000	33	41	+ 24.2%
\$250,001 to \$300,000	30	40	+ 33.3%
\$300,001 to \$375,000	28	36	+ 28.6%
\$375,001 to \$475,000	27	33	+ 22.2%
\$475,001 to \$700,000	31	42	+ 35.5%
\$700,001 and above	44	44	+ 1.1%
All Condos	34	41	+ 20.6%

Previously Owned

	12-2010	12-2011	Change	12-2010	12-2011	Change
\$150,000 and below	63	54	- 14.3%	51	0	- 100.0%
\$150,001 to \$200,000	51	50	- 1.0%	232	0	- 100.0%
\$200,001 to \$250,000	33	42	+ 25.8%	0	19	0.0%
\$250,001 to \$300,000	30	40	+ 33.3%	0	17	0.0%
\$300,001 to \$375,000	28	36	+ 28.6%	0	188	0.0%
\$375,001 to \$475,000	27	32	+ 18.5%	59	79	+ 33.1%
\$475,001 to \$700,000	31	42	+ 35.5%	46	22	- 52.2%
\$700,001 and above	57	53	- 6.2%	0	0	0.0%
All Condos	35	41	+ 17.1%	4	22	+ 450.0%

New Construction

By Condo Type

	12-2010	12-2011	Change
Condo - Fee Simple	32	40	+ 25.0%
Condo - Leasehold	57	50	- 13.2%
All Condos	34	41	+ 20.6%

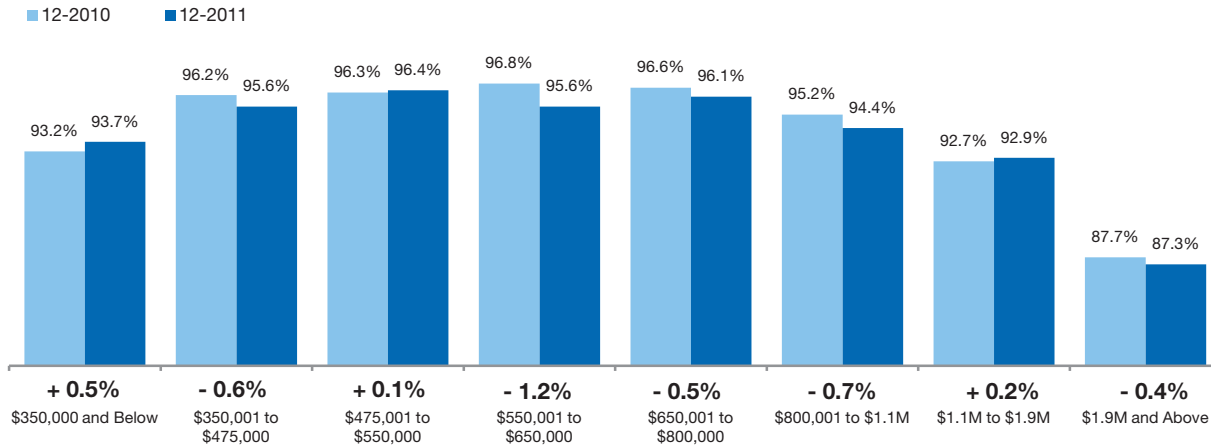
	12-2010	12-2011	Change	12-2010	12-2011	Change
Condo - Fee Simple	32	40	+ 25.0%	48	4	- 91.6%
Condo - Leasehold	57	50	- 13.2%	0	0	0.0%
All Condos	35	41	+ 17.1%	4	22	+ 450.0%

Pct. Of Orig. Price Received Single-Family Homes Only

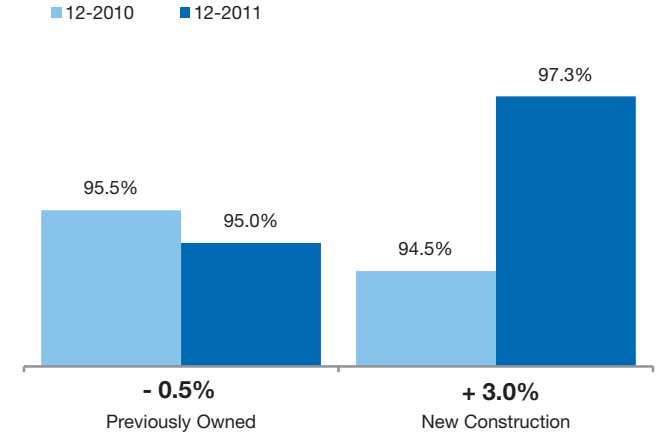


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. **Based on a rolling 12-month average.**

By Price Range



By Construction Status



All Properties

By Price Range	12-2010	12-2011	Change
\$350,000 and Below	93.2%	93.7%	+ 0.5%
\$350,001 to \$475,000	96.2%	95.6%	- 0.6%
\$475,001 to \$550,000	96.3%	96.4%	+ 0.1%
\$550,001 to \$650,000	96.8%	95.6%	- 1.2%
\$650,001 to \$800,000	96.6%	96.1%	- 0.5%
\$800,001 to \$1.1M	95.2%	94.4%	- 0.7%
\$1.1M to \$1.9M	92.7%	92.9%	+ 0.2%
\$1.9M and Above	87.7%	87.3%	- 0.4%
All Single-Family Homes	95.5%	95.0%	- 0.5%

Previously Owned

12-2010	12-2011	Change
93.3%	93.8%	+ 0.5%
96.1%	95.5%	- 0.6%
96.3%	96.4%	+ 0.1%
96.7%	95.6%	- 1.2%
96.6%	96.1%	- 0.5%
95.2%	94.3%	- 0.9%
93.1%	92.9%	- 0.2%
88.1%	87.2%	- 1.0%
95.5%	95.0%	- 0.5%

New Construction

12-2010	12-2011	Change
89.6%	91.0%	+ 1.6%
98.6%	97.4%	- 1.3%
98.9%	100.1%	+ 1.2%
98.8%	96.9%	- 1.9%
97.0%	98.2%	+ 1.3%
94.8%	98.4%	+ 3.8%
79.9%	93.2%	+ 16.7%
82.8%	93.2%	+ 12.6%
94.5%	97.3%	+ 3.0%

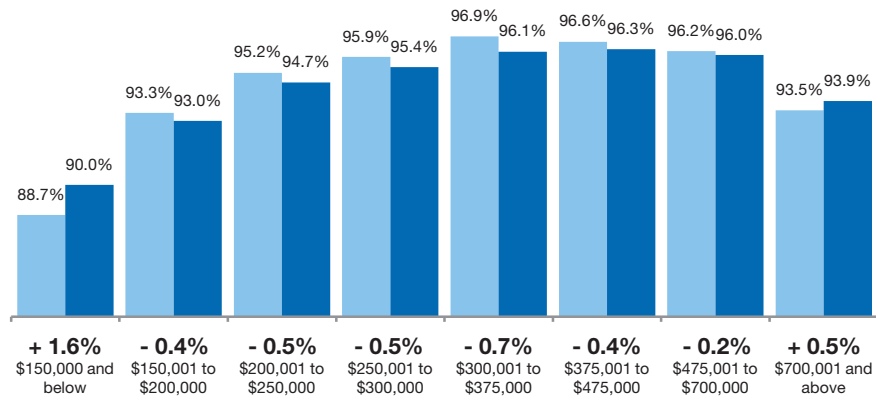
Pct. Of Orig. Price Received Condo Properties Only



Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, not accounting for seller concessions. **Based on a rolling 12-month average.**

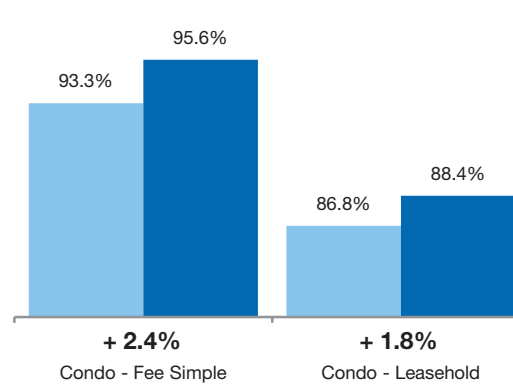
By Price Range

■ 12-2010 ■ 12-2011



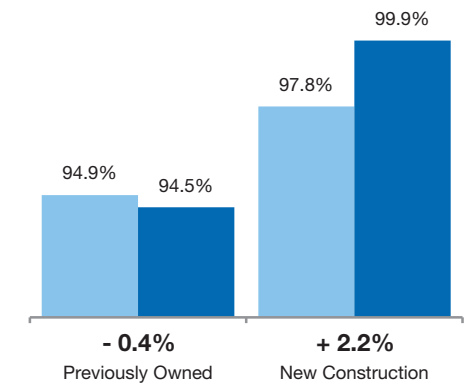
By Condo Type

■ 12-2010 ■ 12-2011



By Construction Status

■ 12-2010 ■ 12-2011



All Properties

By Price Range

	12-2010	12-2011	Change
\$150,000 and below	88.7%	90.0%	+ 1.6%
\$150,001 to \$200,000	93.3%	93.0%	- 0.4%
\$200,001 to \$250,000	95.2%	94.7%	- 0.5%
\$250,001 to \$300,000	95.9%	95.4%	- 0.5%
\$300,001 to \$375,000	96.9%	96.1%	- 0.7%
\$375,001 to \$475,000	96.6%	96.3%	- 0.4%
\$475,001 to \$700,000	96.2%	96.0%	- 0.2%
\$700,001 and above	93.5%	93.9%	+ 0.5%
All Condos	94.9%	94.6%	- 0.4%

Previously Owned

	12-2010	12-2011	Change	12-2010	12-2011	Change
\$150,000 and below	88.7%	90.0%	+ 1.5%	85.5%	0.0%	- 100.0%
\$150,001 to \$200,000	93.3%	93.0%	- 0.4%	102.7%	0.0%	- 100.0%
\$200,001 to \$250,000	95.2%	94.7%	- 0.5%	0.0%	96.7%	0.0%
\$250,001 to \$300,000	95.9%	95.4%	- 0.5%	0.0%	0.0%	0.0%
\$300,001 to \$375,000	96.9%	96.1%	- 0.7%	0.0%	100.4%	0.0%
\$375,001 to \$475,000	96.5%	96.1%	- 0.5%	100.9%	102.4%	+ 1.5%
\$475,001 to \$700,000	96.2%	95.9%	- 0.3%	96.0%	99.8%	+ 3.9%
\$700,001 and above	93.0%	93.5%	+ 0.5%	99.2%	98.2%	- 1.1%
All Condos	94.9%	94.5%	- 0.4%	97.8%	99.9%	+ 2.2%

New Construction

By Condo Type

	12-2010	12-2011	Change
Condo - Fee Simple	93.3%	95.6%	+ 2.4%
Condo - Leasehold	86.8%	88.4%	+ 1.8%
All Condos	94.9%	94.6%	- 0.4%

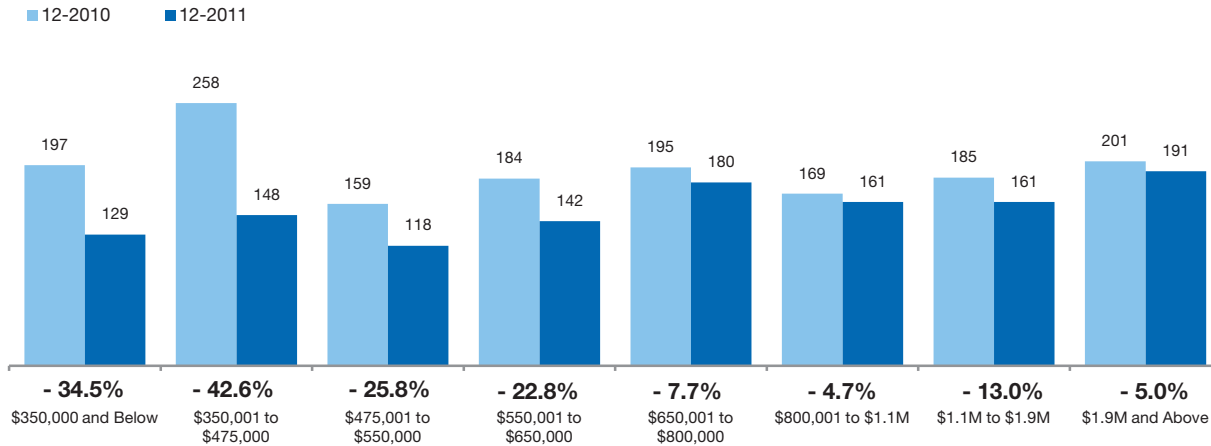
	12-2010	12-2011	Change	12-2010	12-2011	Change
Condo - Fee Simple	93.3%	95.6%	+ 2.4%	91.0%	97.8%	+ 7.5%
Condo - Leasehold	86.8%	88.4%	+ 1.8%	0.0%	0.0%	0.0%
All Condos	94.9%	94.5%	- 0.4%	97.8%	99.9%	+ 2.2%

Inventory of Homes for Sale Single-Family Homes Only

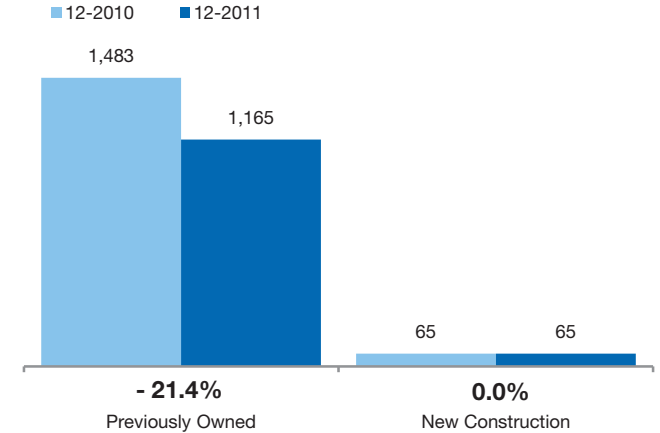


The number of properties available for sale in active status at the end of the most recent month. **Based on one month of activity.**

By Price Range



By Construction Status



All Properties

By Price Range	12-2010	12-2011	Change
\$350,000 and Below	197	129	- 34.5%
\$350,001 to \$475,000	258	148	- 42.6%
\$475,001 to \$550,000	159	118	- 25.8%
\$550,001 to \$650,000	184	142	- 22.8%
\$650,001 to \$800,000	195	180	- 7.7%
\$800,001 to \$1.1M	169	161	- 4.7%
\$1.1M to \$1.9M	185	161	- 13.0%
\$1.9M and Above	201	191	- 5.0%
All Single-Family Homes	1,548	1,230	- 20.5%

Previously Owned

12-2010	12-2011	Change
193	122	- 36.8%
246	141	- 42.7%
156	114	- 26.9%
178	140	- 21.3%
190	172	- 9.5%
156	147	- 5.8%
170	147	- 13.5%
194	182	- 6.2%
1,483	1,165	- 21.4%

New Construction

12-2010	12-2011	Change
4	7	+ 75.0%
12	7	- 41.7%
3	4	+ 33.3%
6	2	- 66.7%
5	8	+ 60.0%
13	14	+ 7.7%
15	14	- 6.7%
7	9	+ 28.6%
65	65	0.0%

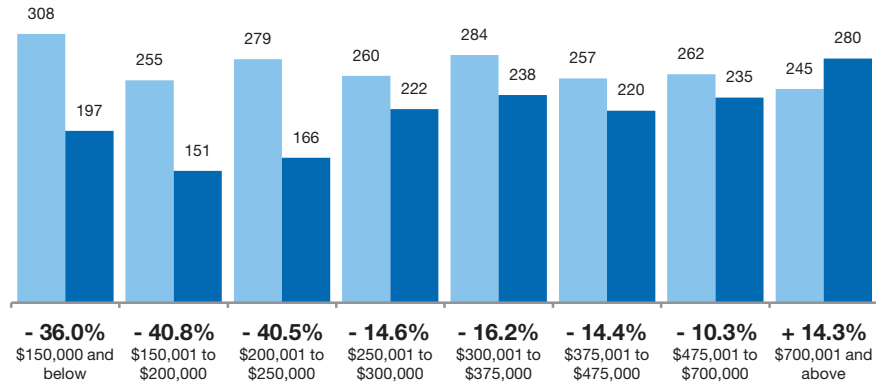
Inventory of Homes for Sale Condo Properties Only

The number of properties available for sale in active status at the end of the most recent month. **Based on one month of activity.**



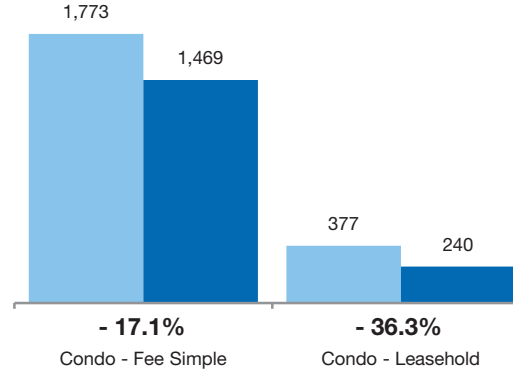
By Price Range

■ 12-2010 ■ 12-2011



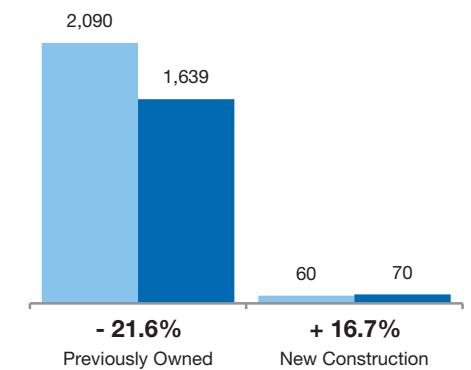
By Condo Type

■ 12-2010 ■ 12-2011



By Construction Status

■ 12-2010 ■ 12-2011



All Properties

By Price Range

	12-2010	12-2011	Change
\$150,000 and below	308	197	-36.0%
\$150,001 to \$200,000	255	151	-40.8%
\$200,001 to \$250,000	279	166	-40.5%
\$250,001 to \$300,000	260	222	-14.6%
\$300,001 to \$375,000	284	238	-16.2%
\$375,001 to \$475,000	257	220	-14.4%
\$475,001 to \$700,000	262	235	-10.3%
\$700,001 and above	245	280	+14.3%
All Price Ranges	2,150	1,709	-20.5%

Previously Owned

	12-2010	12-2011	Change
\$150,000 and below	307	196	-36.2%
\$150,001 to \$200,000	255	148	-42.0%
\$200,001 to \$250,000	278	157	-43.5%
\$250,001 to \$300,000	249	205	-17.7%
\$300,001 to \$375,000	272	222	-18.4%
\$375,001 to \$475,000	252	213	-15.5%
\$475,001 to \$700,000	252	227	-9.9%
\$700,001 and above	225	271	+20.4%
All Price Ranges	2,090	1,639	-21.6%

New Construction

	12-2010	12-2011	Change
\$150,000 and below	1	1	0.0%
\$150,001 to \$200,000	0	3	0.0%
\$200,001 to \$250,000	1	9	+800.0%
\$250,001 to \$300,000	11	17	+54.5%
\$300,001 to \$375,000	12	16	+33.3%
\$375,001 to \$475,000	5	7	+40.0%
\$475,001 to \$700,000	10	8	-20.0%
\$700,001 and above	20	9	-55.0%
All Price Ranges	60	70	+16.7%

By Condo Type

	12-2010	12-2011	Change
Condo - Fee Simple	1,773	1,469	-17.1%
Condo - Leasehold	377	240	-36.3%
All Condo Types	2,150	1,709	-20.5%

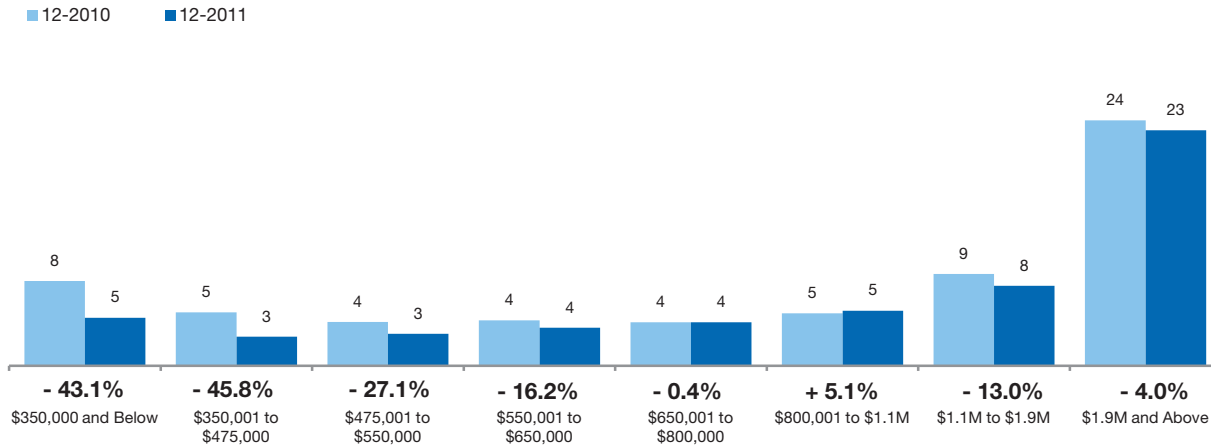
	12-2010	12-2011	Change
Condo - Fee Simple	1,715	1,400	-18.4%
Condo - Leasehold	375	239	-36.3%
All Price Ranges	2,090	1,639	-21.6%

Months Supply of Inventory Single-Family Homes Only

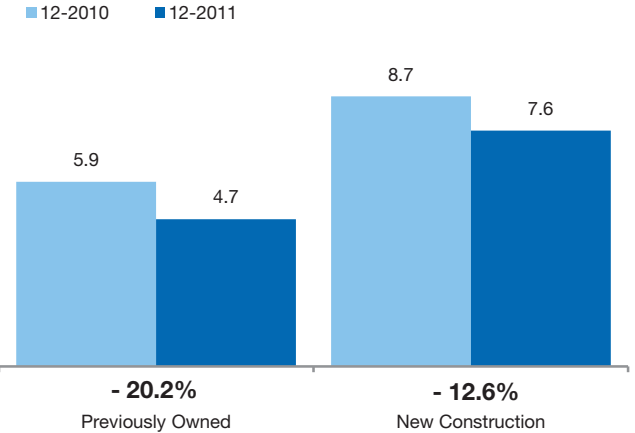


The inventory of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.

By Price Range



By Construction Status



All Properties

By Price Range	12-2010	12-2011	Change
\$350,000 and Below	8.3	4.7	- 43.1%
\$350,001 to \$475,000	5.3	2.9	- 45.8%
\$475,001 to \$550,000	4.3	3.1	- 27.1%
\$550,001 to \$650,000	4.5	3.7	- 16.2%
\$650,001 to \$800,000	4.3	4.3	- 0.4%
\$800,001 to \$1.1M	5.1	5.4	+ 5.1%
\$1.1M to \$1.9M	9.0	7.9	- 13.0%
\$1.9M and Above	24.1	23.2	- 4.0%
All Single-Family Homes	6.0	4.8	- 19.7%

Previously Owned

12-2010	12-2011	Change
8.2	4.5	- 45.0%
5.3	2.9	- 44.3%
4.3	3.1	- 27.6%
4.4	3.8	- 13.9%
4.3	4.2	- 3.0%
4.9	5.0	+ 3.7%
8.5	7.3	- 13.9%
24.8	22.3	- 10.0%
5.9	4.7	- 20.2%

New Construction

12-2010	12-2011	Change
4.0	7.0	+ 75.0%
4.0	1.9	- 53.3%
2.0	2.3	+ 12.5%
3.8	1.3	- 66.3%
2.8	4.9	+ 77.2%
13.0	8.0	- 38.5%
12.0	14.0	+ 16.7%
7.0	9.0	+ 28.6%
8.7	7.6	- 12.6%

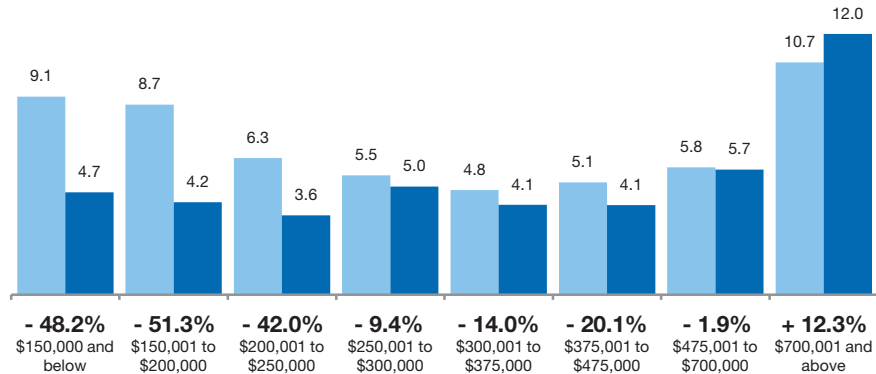
Months Supply of Inventory Condo Properties Only



The inventory of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.

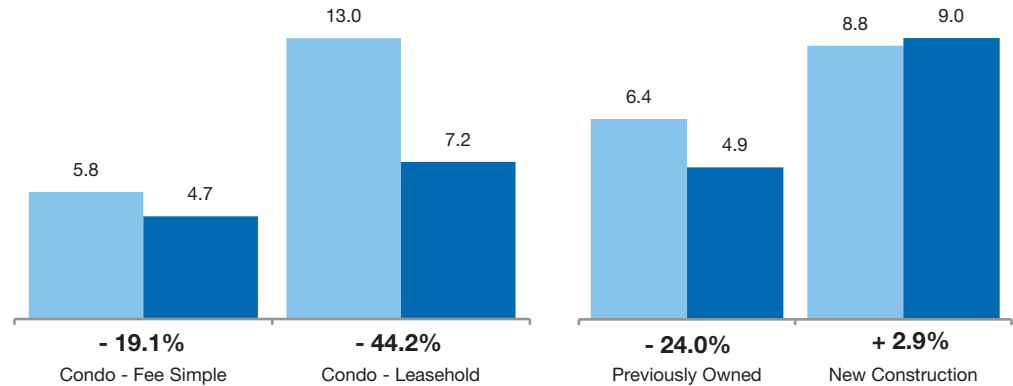
By Price Range

■ 12-2010 ■ 12-2011



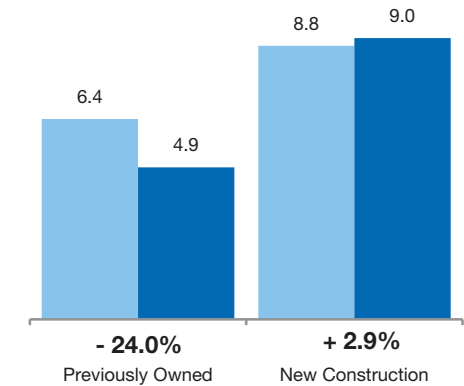
By Condo Type

■ 12-2010 ■ 12-2011



By Construction Status

■ 12-2010 ■ 12-2011



All Properties

By Price Range

	12-2010	12-2011	Change
\$150,000 and below	9.1	4.7	-48.2%
\$150,001 to \$200,000	8.7	4.2	-51.3%
\$200,001 to \$250,000	6.3	3.6	-42.0%
\$250,001 to \$300,000	5.5	5.0	-9.4%
\$300,001 to \$375,000	4.8	4.1	-14.0%
\$375,001 to \$475,000	5.1	4.1	-20.1%
\$475,001 to \$700,000	5.8	5.7	-1.9%
\$700,001 and above	10.7	12.0	+12.3%
All Price Ranges	6.5	5.0	-23.2%

Previously Owned

	12-2010	12-2011	Change
\$150,000 and below	9.1	4.7	-48.5%
\$150,001 to \$200,000	8.8	4.2	-52.5%
\$200,001 to \$250,000	6.3	3.5	-44.4%
\$250,001 to \$300,000	5.2	4.6	-12.1%
\$300,001 to \$375,000	4.6	3.9	-15.0%
\$375,001 to \$475,000	5.1	4.2	-18.9%
\$475,001 to \$700,000	5.8	5.7	-1.0%
\$700,001 and above	12.1	12.9	+6.2%
All Price Ranges	6.4	4.9	-24.0%

New Construction

	12-2010	12-2011	Change
\$150,000 and below	1.0	0.0	-100.0%
\$150,001 to \$200,000	0.0	3.0	0.0%
\$200,001 to \$250,000	1.0	3.9	+285.7%
\$250,001 to \$300,000	0.0	17.0	0.0%
\$300,001 to \$375,000	0.0	6.4	0.0%
\$375,001 to \$475,000	3.9	2.3	-40.0%
\$475,001 to \$700,000	5.0	3.8	-24.7%
\$700,001 and above	4.5	3.2	-29.0%
All Price Ranges	8.8	9.0	+2.9%

By Condo Type

	12-2010	12-2011	Change
Condo - Fee Simple	5.8	4.7	-19.1%
Condo - Leasehold	13.0	7.2	-44.2%
All Condo Types	6.5	5.0	-23.2%

	12-2010	12-2011	Change
Condo - Fee Simple	5.8	4.6	-20.1%
Condo - Leasehold	12.9	7.2	-44.1%
All Condo Types	6.4	4.9	-24.0%



December 2011

Local Market Updates

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Local Market Updates Single-Family Homes Only



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		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	7	3	-57.1%	8	8	0.0%	\$1,570,000	\$747,500	-52.4%	93.1%	91.1%	-2.2%	54	88	62.0%	44	29	-34.1%
Ala Moana - Kakaako	1-2-3	0	0	NA	0	1	NA	\$0	\$700,000	NA	0.0%	93.5%	NA	0	16	NA	1	1	0.0%
Downtown - Nuuanu	1-1-8 to 1-2-2	5	2	-60.0%	8	10	25.0%	\$646,223	\$760,500	17.7%	94.1%	92.9%	-1.2%	56	27	-52.3%	46	31	-32.6%
Ewa Plain	1-9-1	41	28	-31.7%	44	33	-25.0%	\$415,000	\$455,000	9.6%	98.6%	100.3%	1.7%	35	34	-1.4%	189	96	-49.2%
Hawaii Kai	1-3-9	11	12	9.1%	19	17	-10.5%	\$874,500	\$980,000	12.1%	96.5%	92.3%	-4.3%	34	57	67.6%	78	72	-7.7%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	21	26	23.8%	29	22	-24.1%	\$700,000	\$837,500	19.6%	97.6%	93.5%	-4.2%	23	41	78.3%	115	119	3.5%
Kalihi - Palama	1-1-2 to 1-1-7	8	5	-37.5%	12	8	-33.3%	\$514,750	\$602,500	17.0%	90.9%	92.2%	1.5%	50	25	-51.0%	60	38	-36.7%
Kaneohe	Selected 1-4-4 to 1-4-7	14	11	-21.4%	28	14	-50.0%	\$712,500	\$680,000	-4.6%	94.2%	94.9%	0.8%	37	71	94.5%	93	89	-4.3%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	15	18	20.0%	21	21	0.0%	\$755,000	\$800,000	6.0%	94.1%	93.7%	-0.4%	45	27	-40.0%	89	86	-3.4%
Makaha - Nanakuli	1-8-1 to 1-8-9	37	31	-16.2%	20	25	25.0%	\$255,000	\$360,000	41.2%	94.8%	95.7%	0.9%	101	33	-67.3%	153	102	-33.3%
Makakilo	1-9-2 to 1-9-3	10	15	50.0%	11	8	-27.3%	\$485,000	\$507,500	4.6%	97.9%	95.7%	-2.3%	90	56	-38.3%	47	48	2.1%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	4	4	0.0%	6	8	33.3%	\$797,215	\$790,000	-0.9%	91.6%	94.8%	3.5%	45	48	7.9%	49	41	-16.3%
Mililani	Selected 1-9-4 to 1-9-5	11	12	9.1%	14	14	0.0%	\$594,500	\$599,000	0.8%	97.3%	97.9%	0.6%	41	25	-40.2%	50	45	-10.0%
Moanalua - Salt Lake	1-1-1	5	5	0.0%	3	4	33.3%	\$420,000	\$589,950	40.5%	98.6%	95.5%	-3.2%	11	50	354.5%	23	12	-47.8%
North Shore	1-5-6 to 1-6-9	13	14	7.7%	5	8	60.0%	\$700,000	\$675,000	-3.6%	92.7%	88.5%	-4.5%	13	41	215.4%	104	76	-26.9%
Pearl City - Aiea	1-9-6 to 1-9-9	11	16	45.5%	22	19	-13.6%	\$582,500	\$532,500	-8.6%	96.9%	93.5%	-3.5%	17	24	41.2%	86	66	-23.3%
Wahiawa	1-7-1 to 1-7-7	4	5	25.0%	8	8	0.0%	\$405,000	\$417,000	3.0%	93.5%	99.7%	6.6%	26	16	-38.5%	37	26	-29.7%
Waialae-Kahala	1-3-5	11	16	45.5%	13	9	-30.8%	\$1,547,500	\$1,637,500	5.8%	91.7%	92.6%	0.9%	34	68	100.0%	53	61	15.1%
Waikiki	1-2-6	0	0	NA	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	1	1	0.0%
Waipahu	1-9-4	23	30	30.4%	35	23	-34.3%	\$499,000	\$480,000	-3.8%	95.9%	95.6%	-0.3%	53	65	22.6%	89	78	-12.4%
Windward Coast	1-4-8 to 1-5-5	15	4	-73.3%	5	5	0.0%	\$415,000	\$320,000	-22.9%	89.8%	88.6%	-1.4%	65	38	-41.5%	66	44	-33.3%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	130	113	-13.1%	68	75	10.3%	\$1,150,000	\$1,075,000	-6.5%	95.1%	92.2%	-3.1%	17	46	170.6%
Ala Moana - Kakaako	1-2-3	3	7	133.3%	2	3	50.0%	\$515,000	\$700,000	35.9%	96.4%	92.6%	-3.9%	47	54	14.9%
Downtown - Nuuanu	1-1-8 to 1-2-2	125	130	4.0%	67	84	25.4%	\$744,500	\$750,000	0.7%	92.7%	93.1%	0.4%	40	41	2.5%
Ewa Plain	1-9-1	745	620	-16.8%	506	451	-10.9%	\$435,000	\$440,000	1.1%	98.0%	97.9%	-0.1%	35	31	-10.1%
Hawaii Kai	1-3-9	320	297	-7.2%	196	160	-18.4%	\$836,000	\$910,000	8.9%	95.8%	95.7%	-0.1%	26	26	0.0%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	424	428	0.9%	255	244	-4.3%	\$760,000	\$777,500	2.3%	95.5%	94.7%	-0.8%	35	35	-1.4%
Kalihi - Palama	1-1-2 to 1-1-7	210	173	-17.6%	110	99	-10.0%	\$529,500	\$500,000	-5.6%	93.8%	94.6%	0.9%	36	30	-15.5%
Kaneohe	Selected 1-4-4 to 1-4-7	411	344	-16.3%	291	204	-29.9%	\$651,000	\$650,000	-0.2%	95.0%	95.0%	0.0%	26	39	50.0%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	302	332	9.9%	188	212	12.8%	\$770,000	\$744,500	-3.3%	95.8%	94.3%	-1.6%	21	27	31.7%
Makaha - Nanakuli	1-8-1 to 1-8-9	427	397	-7.0%	202	242	19.8%	\$287,000	\$284,950	-0.7%	93.5%	94.8%	1.3%	51	26	-48.5%
Makakilo	1-9-2 to 1-9-3	167	173	3.6%	91	93	2.2%	\$519,000	\$510,000	-1.7%	96.2%	96.0%	-0.2%	48	34	-29.2%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	182	169	-7.1%	87	101	16.1%	\$860,000	\$850,000	-1.2%	93.6%	92.5%	-1.1%	30	44	46.7%
Mililani	Selected 1-9-4 to 1-9-5	246	253	2.8%	171	167	-2.3%	\$605,000	\$590,000	-2.5%	97.1%	96.6%	-0.5%	30	37	23.3%
Moanalua - Salt Lake	1-1-1	71	78	9.9%	39	59	51.3%	\$670,000	\$587,500	-12.3%	97.5%	94.0%	-3.6%	26	35	34.6%
North Shore	1-5-6 to 1-6-9	218	194	-11.0%	76	82	7.9%	\$655,000	\$581,625	-11.2%	89.6%	91.7%	2.3%	85	61	-28.2%
Pearl City - Aiea	1-9-6 to 1-9-9	293	279	-4.8%	174	191	9.8%	\$593,750	\$570,000	-4.0%	96.5%	95.7%	-0.8%	26	33	26.9%
Wahiawa	1-7-1 to 1-7-7	130	93	-28.5%	65	71	9.2%	\$390,000	\$395,000	1.3%	93.8%	93.3%	-0.6%	30	54	80.0%
Waialae-Kahala	1-3-5	209	166	-20.6%	115	103	-10.4%	\$1,375,000	\$1,335,000	-2.9%	94.0%	92.1%	-2.0%	29	46	58.6%
Waikiki	1-2-6	5	2	-60.0%	1	0	-100.0%	\$0	\$0	NA	0.0%	0.0%	NA	1	0	-100.0%
Waipahu	1-9-4	406	378	-6.9%	281	251	-10.7%	\$520,000	\$507,500	-2.4%	96.0%	95.9%	0.0%	34	44	29.4%
Windward Coast	1-4-8 to 1-5-5	148	131	-11.5%	40	57	42.5%	\$504,500	\$466,500	-7.5%	93.7%	90.7%	-3.2%	64	45	-29.7%

Local Market Updates

Condo Properties Only



December 2011

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	1	0	-100.0%	0	0	NA	\$0	\$0	NA	0.0%	0.0%	NA	0	0	NA	2	1	-50.0%
Ala Moana - Kakaako	1-2-3	39	41	5.1%	29	27	-6.9%	\$399,000	\$220,500	-44.7%	93.3%	95.2%	2.0%	32	68	112.5%	198	172	-13.1%
Downtown - Nuuanu	1-1-8 to 1-2-2	23	27	17.4%	27	24	-11.1%	\$475,000	\$284,500	-40.1%	96.0%	93.5%	-2.7%	42	75	78.6%	150	130	-13.3%
Ewa Plain	1-9-1	32	30	-6.3%	21	17	-19.0%	\$285,000	\$297,043	4.2%	99.3%	99.2%	-0.1%	30	18	-40.0%	122	78	-36.1%
Hawaii Kai	1-3-9	9	13	44.4%	18	13	-27.8%	\$550,000	\$500,000	-9.1%	96.8%	94.9%	-2.0%	62	30	-51.2%	58	62	6.9%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	4	6	50.0%	5	6	20.0%	\$360,000	\$440,250	22.3%	94.8%	94.2%	-0.6%	32	61	89.1%	30	19	-36.7%
Kalihi - Palama	1-1-2 to 1-1-7	6	13	116.7%	5	5	0.0%	\$327,500	\$400,000	22.1%	93.2%	98.7%	5.9%	49	60	22.4%	32	41	28.1%
Kaneohe	Selected 1-4-4 to 1-4-7	16	4	-75.0%	13	14	7.7%	\$365,000	\$365,000	0.0%	98.5%	96.2%	-2.3%	34	63	83.8%	72	44	-38.9%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	11	11	0.0%	7	7	0.0%	\$590,000	\$565,000	-4.2%	86.2%	82.5%	-4.2%	157	35	-77.7%	63	63	0.0%
Makaha - Nanakuli	1-8-1 to 1-8-9	28	8	-71.4%	9	19	111.1%	\$105,500	\$90,000	-14.7%	87.8%	87.8%	-0.1%	44	68	54.5%	101	55	-45.5%
Makakilo	1-9-2 to 1-9-3	10	5	-50.0%	9	2	-77.8%	\$225,000	\$307,600	36.7%	95.9%	92.3%	-3.8%	116	138	19.0%	45	13	-71.1%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	51	37	-27.5%	51	39	-23.5%	\$305,000	\$282,500	-7.4%	94.0%	90.6%	-3.6%	36	37	2.8%	234	186	-20.5%
Miiliani	Selected 1-9-4 to 1-9-5	19	16	-15.8%	22	22	0.0%	\$284,000	\$248,710	-12.4%	94.3%	94.5%	0.3%	50	44	-13.0%	92	43	-53.3%
Moanalua - Salt Lake	1-1-1	13	15	15.4%	9	16	77.8%	\$361,000	\$265,000	-26.6%	94.7%	93.9%	-0.8%	27	67	148.1%	56	47	-16.1%
North Shore	1-5-6 to 1-6-9	4	6	50.0%	6	7	16.7%	\$187,500	\$350,777	87.1%	98.8%	94.1%	-4.7%	21	59	187.8%	45	28	-37.8%
Pearl City - Aiea	1-9-6 to 1-9-9	24	24	0.0%	27	22	-18.5%	\$295,000	\$291,250	-1.3%	94.6%	92.0%	-2.8%	56	69	23.2%	111	90	-18.9%
Wahiawa	1-7-1 to 1-7-7	2	1	-50.0%	0	5	NA	\$0	\$118,000	NA	0.0%	87.8%	NA	0	54	NA	15	6	-60.0%
Waialae-Kahala	1-3-5	4	3	-25.0%	3	3	0.0%	\$480,000	\$515,000	7.3%	87.2%	99.7%	14.3%	79	10	-87.3%	19	14	-26.3%
Waikiki	1-2-6	98	107	9.2%	74	63	-14.9%	\$245,000	\$290,000	18.4%	91.3%	92.0%	0.8%	70	63	-10.0%	555	503	-9.4%
Waipahu	1-9-4	23	22	-4.3%	21	20	-4.8%	\$240,000	\$242,500	1.0%	94.7%	97.0%	2.4%	43	25	-41.9%	125	69	-44.8%
Windward Coast	1-4-8 to 1-5-5	2	3	50.0%	0	1	NA	\$0	\$293,500	NA	0.0%	83.9%	NA	0	118	NA	15	16	6.7%

Year to Date

		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change	12-2010	12-2011	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	6	7	16.7%	4	8	100.0%	\$520,000	\$545,000	4.8%	98.6%	97.1%	-1.5%	6	71	1075.0%
Ala Moana - Kakaako	1-2-3	589	604	2.5%	355	388	9.3%	\$357,000	\$350,000	-2.0%	95.1%	94.8%	-0.3%	40	43	7.5%
Downtown - Nuuanu	1-1-8 to 1-2-2	546	490	-10.3%	290	289	-0.3%	\$420,000	\$370,000	-11.9%	95.7%	94.1%	-1.6%	30	49	61.7%
Ewa Plain	1-9-1	444	361	-18.7%	301	274	-9.0%	\$300,000	\$300,000	0.0%	98.2%	98.6%	0.3%	29	33	12.1%
Hawaii Kai	1-3-9	289	282	-2.4%	208	178	-14.4%	\$525,000	\$507,950	-3.2%	97.3%	95.7%	-1.6%	21	35	66.7%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	119	108	-9.2%	83	76	-8.4%	\$376,250	\$383,000	1.8%	96.2%	96.6%	0.4%	29	36	22.4%
Kalihi - Palama	1-1-2 to 1-1-7	145	162	11.7%	90	94	4.4%	\$325,000	\$250,000	-23.1%	95.3%	95.3%	0.0%	32	36	14.3%
Kaneohe	Selected 1-4-4 to 1-4-7	255	217	-14.9%	148	151	2.0%	\$369,500	\$371,500	0.5%	96.8%	95.0%	-1.9%	33	52	60.0%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	192	157	-18.2%	91	83	-8.8%	\$470,000	\$450,000	-4.3%	93.4%	93.4%	0.0%	29	59	103.4%
Makaha - Nanakuli	1-8-1 to 1-8-9	226	190	-15.9%	97	101	4.1%	\$90,000	\$89,000	-1.1%	87.4%	91.0%	4.2%	50	41	-18.0%
Makakilo	1-9-2 to 1-9-3	125	99	-20.8%	77	72	-6.5%	\$241,232	\$250,000	3.6%	95.4%	95.5%	0.1%	55	41	-25.5%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	838	847	1.1%	514	490	-4.7%	\$307,000	\$300,000	-2.3%	95.2%	94.1%	-1.1%	27	38	40.7%
Miiliani	Selected 1-9-4 to 1-9-5	329	272	-17.3%	190	224	17.9%	\$282,500	\$254,500	-9.9%	96.2%	95.2%	-1.1%	33	38	16.9%
Moanalua - Salt Lake	1-1-1	242	254	5.0%	181	168	-7.2%	\$280,000	\$280,000	0.0%	95.3%	95.4%	0.1%	27	40	48.1%
North Shore	1-5-6 to 1-6-9	93	71	-23.7%	29	40	37.9%	\$219,900	\$285,000	29.6%	92.3%	90.3%	-2.2%	74	50	-32.4%
Pearl City - Aiea	1-9-6 to 1-9-9	448	395	-11.8%	278	273	-1.8%	\$275,000	\$273,000	-0.7%	95.8%	94.7%	-1.1%	27	44	63.0%
Wahiawa	1-7-1 to 1-7-7	36	23	-36.1%	13	15	15.4%	\$120,000	\$125,000	4.2%	84.6%	88.1%	4.0%	44	74	68.2%
Waialae-Kahala	1-3-5	68	63	-7.4%	42	38	-9.5%	\$445,000	\$450,000	1.1%	93.6%	94.6%	1.1%	27	22	-17.0%
Waikiki	1-2-6	1521	1509	-0.8%	732	810	10.7%	\$285,000	\$285,000	0.0%	92.2%	93.3%	1.2%	51	43	-16.7%
Waipahu	1-9-4	371	333	-10.2%	238	235	-1.3%	\$266,000	\$257,500	-3.2%	96.3%	95.6%	-0.7%	34	38	13.4%
Windward Coast	1-4-8 to 1-5-5	37	30	-18.9%	10	13	30.0%	\$216,000	\$203,500	-5.8%	86.4%	86.3%	-0.1%	114	83	-27.2%