

## **Marketing begins for Regency on Beachwalk**

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Reservations are now being accepted for The Regency on Beachwalk, Brian Anderson's latest condo-hotel conversion.

Formerly the 48-room Marc Waikiki Royal Suites, the new property is now being marketed as an "urban chic" boutique hotel similar to ones in San Francisco and New York City.

One- and two-bedroom suites range in price from the \$400,000s to the \$700,000s.

Completion is scheduled for June 2006.

Anderson, president of Anekona Properties, also is expected to close on the purchase of roughly 700 units at the Renaissance Ilikai Waikiki Hotel in April.

He recently converted the former Radisson Kauai Beach Resort to a "condotel" called Kauai Beach Resort.

Other projects include Royal Sea Cliff in Kailua-Kona, the Luana in Waikiki and Islander on the Beach in Kapaa.

Anekona purchased the former Royal Suites for \$12 million last year.

Other recent acquisitions include the Aloha Beach Resort on Kauai as well as the W Honolulu Diamond Head hotel in Waikiki.

The O'Neill Group is handling sales for The Regency on Beachwalk.